



ORGANIC RECYCLING SYSTEMS LIMITED

CLEANTECH | INNOVATION | ENGINEERING

November 8, 2023

To,
BSE Limited,
Department of Corporate Services,
Listing Department
P J Towers,
Dalal Street
Mumbai – 400001

Scrip Code: **543997**

Dear Sir/Madam,

Subject: Outcome of the Board Meeting

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of the Board of Directors of Organic Recycling Systems Limited was held on today i.e. November 8, 2023, at 2.00 p.m. and concluded at 3.45 p.m. and the Board has considered and approved the following businesses:

- (a) Standalone and Consolidated Unaudited Financial Results for the half year ended September 30, 2023 and has noted the Limited Review Report of the Auditor thereon.
- (b) Upon recommendation of the Audit Committee, the Board of Directors has considered and approved the appointment of M/s. K R A H & Associates, Chartered Accountants (FRN-144815W) as an Internal Auditor of the Company.
- (c) Ms. Zinal Mukund Shah (Membership No. A62290), Company Secretary and Compliance Officer of the Company has tendered her resignation effective from closure of business hours of November 7, 2023 to pursue a better career opportunities and prospectus outside the organization and she has been relieved from her services from such date. The copy of resignation letter received is enclosed herewith.
- (d) Upon recommendation of the Nomination and Remuneration Committee, the Board of Directors has considered and approved the appointment of Ms. Seema Gawas (Membership No. A48682) as Company Secretary and Compliance officer (Key Managerial Person) of the Company with effect from November 08, 2023.
- (e) In terms of Regulation 30(5) following would now be authorized persons for the purpose of determining materiality of events or information and for the purpose of making disclosure to stock exchange.



Organic Recycling Systems Limited

Registered / Corporate Address : Office No. 1003, 10th Floor, The Affaires, Plot No. 9, Sector No. 17, Sanpada, Navi Mumbai - 400705.

Tel: + 91 22 4170 2222 | www.organicrecycling.co.in | info@organicrecycling.co.in

CIN U40106MH2008PLC186309

Authorized persons for the purpose of determining materiality of events

1. Sarang Bhand – Managing Director

Office Address - 1003, 10th Floor, The Affaires Plot No 9, Sector No 17, Sanpada, Navi Mumbai, Thane, Maharashtra, India, 400705

Contact No. : 022 41702222

E-mail Address: info@organicrecycling.co.in

2. Yashash Bhand- Whole-time Director & CEO

Office Address- 1003, 10th Floor, The Affaires Plot No 9, Sector No 17, Sanpada, Navi Mumbai, Thane, Maharashtra, India, 400705

Contact No. 022 41702222

E-mail Address: info@organicrecycling.co.in

3. Jigar Suresh Gudka – CFO

Office Address- 1003, 10th Floor, The Affaires Plot No 9, Sector No 17, Sanpada, Navi Mumbai, Thane, Maharashtra, India, 400705

Contact No. 022 41702222

E-mail Address: info@organicrecycling.co.in

Authorized persons for the purpose of making disclosure to stock exchange – any one of the following:

1. Sarang Bhand – Managing Director

Office Address - 1003, 10th Floor, The Affaires Plot No 9, Sector No 17, Sanpada, Navi Mumbai, Thane, Maharashtra, India, 400705

Contact No. : 022 41702222

E-mail Address: info@organicrecycling.co.in

2. Yashash Bhand- Whole Time Director & CEO

Office Address- 1003, 10th Floor, The Affaires Plot No 9, Sector No 17, Sanpada, Navi Mumbai, Thane, Maharashtra, India, 400705

Contact No. 022 41702222

E-mail Address: info@organicrecycling.co.in

3. Jigar Suresh Gudka – CFO

Office Address- 1003, 10th Floor, The Affaires Plot No 9, Sector No 17, Sanpada, Navi Mumbai, Thane, Maharashtra, India, 400705

Contact No. 022 41702222

E-mail Address: info@organicrecycling.co.in



4. Seema Harishchandra Gawas

Office Address - 1003, 10th Floor, The Affaires Plot No 9, Sector No 17, Sanpada, Navi Mumbai, Thane, Maharashtra, India, 400705

Contact No. 022 41702222

W-mail Address : cs@organicrecycling.co.in

The details required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120, dated July 11, 2023, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, pertaining to above mentioned appointment/resignation are enclosed in Annexure 1, 2 & 3.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Organic Recycling Systems Limited



Sarang Bhand
Managing Director
DIN: 01633419



Encl:

Annexure 1 to 3

Copy of Resignation Letter

Annexure 1

Sr. No.	Particulars	Information
1.	Name	M/s K R A H & Associates
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment/ Cessation and term of appointment	Appointment with effect from November 08, 2023 for Financial Year 2023-24 onwards.
4.	Brief Profile (in case of appointment)	M/s. K R A H & Associates, Chartered Accountants, (FRN-144815W), Palghar, is a reputed firm having experience of 4 years and providing services in the field of audit, finance, subsidies, tax advisory etc.
5.	Disclosure of Relationships between Directors (in case of appointment of Director)	Not applicable

Annexure 2

Sr. No.	Particulars	Information
6.	Name	Ms. Zinal Mukund Shah (A62290)
7.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
8.	Date of appointment /Cessation and term of appointment	Resignation effective from closure of business hours of November 7, 2023
9.	Brief Profile (in case of appointment)	Not applicable
10.	Disclosure of Relationships between Directors (in case of appointment of Director)	Not applicable



Annexure 3

Sr. No.	Particulars	Information
11.	Name	Ms. Seema Gawas (A48682)
12.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
13.	Date of appointment/ Cessation and term of appointment	Appointment with effect from November 08, 2023 on such terms and condition as prescribed in letter of offer.
14.	Brief Profile (in case of appointment)	Ms. Seema Gawa, an Associate Member of the Institute of Company Secretaries of India (ACS No. 48682) is a B.COM graduate, having more than 5 years of experience in Corporate Laws and Compliance.
15.	Disclosure of Relationships between Directors (in case of appointment of Director)	Not applicable



Date: 7th November, 2023

**To,
The Board of Directors,
Organic Recycling Systems Limited
1003, 10th Floor, The Affaires Plot No 9, Sector No 17,
Sanpada, Navi Mumbai Thane – 400705**

Sub: Resignation from the post of Company Secretary and Compliance Officer

Respected Sir,

I hereby tender my resignation from Company Secretary and Compliance Officer of the Company effective from closure of business hours of November 7, 2023, to pursue a better career opportunities and prospectus outside the organization.

I hereby request the Board of Directors of the Company to relieve myself from the duties of Company Secretary and Compliance Officer of the Company.

I hereby convey my sincere thanks to the Board of Directors of the Company for their unstinted support and cooperation extended during my tenure.

Further, request you to arrange for filing the requisite form with the Registrar of Companies, Mumbai, and intimation to the stock exchange to give the effect of this resignation.

Kindly acknowledge the receipt.

Thanking You,

Your sincerely,

ZINAL
MUKUND
SHAH

Digitally signed by
ZINAL MUKUND
SHAH
Date: 2023.11.07
19:17:02 +05'30'

Ms. Zinal Mukund Shah
Membership No.-A62290
Ecsin: RA062290C000075017

Zinal
8/11/23