



# ORGANIC RECYCLING SYSTEMS LIMITED

CLEANTECH | INNOVATION | ENGINEERING

March 29, 2025

To

**BSE Limited**

Department of Corporate Services

Listing Department

P J Towers,

Dalal Street,

Mumbai – 400001

Scrip Code:543997

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Allotment of 9,60,000 Equity Shares pursuant to exercise of Warrants allotted on preferential basis.**

This is in furtherance to the intimation given by the Organic Recycling Systems Limited (“Company”) on 26<sup>th</sup> December 2024 w.r.t. allotment of 27,00,000 (Twenty Seven Lakh) warrants, each exchangeable into one equity share of face value of Re. 10/- each, (“Warrants”) at an issue price (“Warrant Issue Price”) of Rs. 273/- (Rupees Two Hundred and Seventy Three only) [including the warrant subscription price (Rs.68.25/- per warrant) and the warrant exercise price (Rs.204.75/- per warrant)] on preferential basis to 24 allottees (“Warrant Holders”), as per the list forming part of the said letter.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this is to inform you that upon receipt of an amount aggregating to Rs.19,65,60,000/- (Rupees Nineteen Crores Sixty Five Lakhs Sixty Thousand only) at the rate of Rs. 204.75- (Rupees Two Hundred and Four and Seventy Five Paise Only) per warrant, being 75% of the Warrant Issue Price (“Warrant Exercise Price”), and application form from 15 (Fifteen) warrant holder, as per the terms of issue of Warrants, the Allotment Committee (Warrant/Equity Shares) of the Board of Directors of the Company, at its meeting held today at 1.00 p.m. and concluded at 1.15 p.m, has considered and approved the allotment of 9,60,000 (Nine Lakhs Sixty Thousand) Equity Shares of face value of Re. 10/- each, upon conversion of equal number of Warrants, as per the details given in ‘Annexure-I’.

Organic Recycling Systems Ltd

Registered / Corporate Address : 1003, The Affaires, Plot No.19, Sector-17, Sanpada, Navi Mumbai – 400705.

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CIN L40106MH2008PLC186309

Consequently, the paid up equity share capital of the Company stands increased to Rs.8,65,92,750/- consisting of 86,59,275 equity shares of Rs.10/- each.

The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

Disclosures required under Regulation 30 read with Schedule III of the SEBI Listing Regulations read along with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is provided in 'Annexure II'.

We request you to kindly take on record the same.

Thanking you,

Yours faithfully,

**For Organic Recycling Systems Limited**

**Seema Gawas**  
**Company Secretary & Compliance Officer**

**Annexure - I**

Name of the Allottees	Nos. of Warrants Allotted	Nos. of Warrants held before exercise	Nos. of Warrants applied for exercise	Warrant exercise price received @ Rs. 204.75 per Warrant (being 75% of the Warrant Issue Price)	No. of equity shares allotted, upon exercise of Warrants
Saumik Ketan Doshi	2,50,000	2,50,000	2,50,000	5,11,87,500	2,50,000
Paulomi Ketankumar Doshi	2,50,000	2,50,000	2,50,000	5,11,87,500	2,50,000
Govind Dharamshi Ravaria	50,000	50,000	50,000	1,02,37,500	50,000
Narayan Dharamshi Ravaria	50,000	50,000	50,000	1,02,37,500	50,000
Kanji Dharamshi Ravaria	25,000	25,000	25,000	51,18,750	25,000
Ramesh Dharamshi Ravaria	25,000	25,000	25,000	51,18,750	25,000
Rohit Govind Patel	25,000	25,000	25,000	51,18,750	25,000
Ramila Govind Patel	25,000	25,000	25,000	51,18,750	25,000
Amrutben Narayan Ravaria	25,000	25,000	25,000	51,18,750	25,000
Chandrika Ramesh Ravaria	25,000	25,000	25,000	51,18,750	25,000
Jamna Kanji Ravaria	25,000	25,000	25,000	51,18,750	25,000
Nalini Jhaveri	75,000	75,000	75,000	1,53,56,250	75,000
Jash Saurabh Shah	30,000	30,000	30,000	61,42,500	30,000
Kaushal Ashwin Gandhi	40,000	40,000	40,000	81,90,000	40,000
Kinjale Kaushal Gandhi	40,000	40,000	40,000	81,90,000	40,000

## Annexure-II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular are as under:

SI No	Particulars	Description
1	Type of securities issued	Equity Shares pursuant to exercise of warrants.
2	Type of issuance	Preferential allotment
3	Total number of securities issued or the total amount for which the securities issued (approximately)	Allotment of 9,60,000 Equity Shares of face value of Re. 10/- each upon exercise of equal number of Warrants at an issue price of Rs. 273/-each (Rupees Two Hundred and Seventy Three Only) upon receipt of balance consideration of Rs. 204.75/- (Rupees Two Hundred and Four and Seventy Five Paise Only) per warrant (being 75% of the Warrant Issue Price) aggregating to Rs.19,65,60,000/- (Rupees Nineteen Crores Sixty Five Lakhs Sixty Thousand only)
<b>Additional information in case of preferential issue:</b>		
4	Name of the Allottee	As per Annexure I
5	Post allotment of securities Outcome of the subscription, Issue price / allotted price (in case of convertibles), Number of investors	<p>Refer Annexure -1</p> <p>Pursuant to this allotment, the paid-up equity share capital of the Company stands increased to Rs.8,65,92,750/- consisting of 86,59,275 equity shares of Rs.10/- each.</p> <p>Warrants had been allotted on 26<sup>th</sup> December 2024 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs. 68.25/- per warrant (being 25% of the issue price per warrant).”).</p> <p>Presently, 9,60,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 204.75/- per warrant (being 75% of the issue price per warrant.</p>
6	In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;	Equity shares are being allotted upon exercise of Warrants.