

May 16, 2025

To,
BSE Limited,
Department of Corporate Services,
Listing Department
P J Towers,
Dalal Street
Mumbai - 400001

Scrip Code: **543997**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")- Intimation regarding resignation of the Statutory Auditor of the Company.

With reference to the above, we wish to inform you that M/s. Jayesh Sanghrajka & Co LLP, Chartered Accountants, (Registration No. 104184W/W100075), have expressed their inability to continue as statutory auditors of the Company vide their letter dated May 15, 2025, whereby they have tendered their resignation, with the reason mentioned in the resignation letter enclosed herewith.

There are neither any concerns raised by the resigning auditor with respect to the management of the Company nor there is a material reason for the resignation. Hence, no deliberation on the same is required to be done by the Audit Committee and consequent disclosure of Audit Committee's view is not applicable.

The Audit Committee and the Board would consider the appointment of new statutory auditors in due course, to fill the casual vacancy caused by the resignation as aforesaid and the same would be intimated accordingly.

Organic Recycling Systems Ltd

Registered / Corporate Address : 1003, The Affaires, Plot No.19, Sector-17, Sanpada, Navi Mumbai – 400705.

Tel: + 91 22 4170 2222 Fax: +91 22 4170 2200 22 00 | www.organicrecycling.co.in | info@organicrecycling.co.in

CIN L40106MH2008PLC186309

The details required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155, dated November 11, 2024, pertaining to above mentioned resignation is enclosed in A.

This is for your records and further dissemination.

Thanking you,

Yours faithfully,

For Organic Recycling Systems Limited

Seema Gawas
Company Secretary & Compliance Officer

Encl: As above

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Annexure 1

Sr. No.	Particulars	Information
1.	Name	M/s. Jayesh Sanghrajka & Co LLP
2.	Reason for change viz. appointment, removal, death or otherwise resignation,	Resignation
3.	Date of appointment Cessation and term of appointment	May 15, 2025
4.	Brief Profile (in case of appointment)	Not Applicable
5.	Disclosure of Relationships between Directors (in case of appointment of Director)	Not applicable

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Jayesh Sanghrajka & Co LLP

Chartered Accountants

Ref: 20/2025-26
Date: May 15, 2025

To,
The Board of Directors
Organic Recycling Systems Limited
Office No. 1003, 10th Floor,
The Affaires, Plot No. 9, Sector No. 17,
Sanpada, Navi Mumbai - 400705.

Sub: Resignation as Statutory Auditors of Organic Recycling Systems Limited

Dear Sir,

We, Jayesh Sanghrajka & Co. LLP, Chartered Accountants, having Firm Registration Number 104184W/W100075, were appointed as the Statutory Auditors of **Organic Recycling Systems Limited** under the provisions of **Section 139 of the Companies Act, 2013** to hold office for a period of 5 years commencing from November 30, 2021.

We hereby tender our **resignation from the position of Statutory Auditor** of the Company with **immediate effect i.e from May 15, 2025**, due to the following reason:

Reason for resignation:

The professional effort and resources required for auditing a listed company have increased significantly over time, while the audit remuneration remains commercially unviable. Despite discussions with the management, we could not arrive at a mutually agreeable fee structure. Therefore, in order to maintain professional objectivity and audit quality, we consider it appropriate to step down.

We confirm the following:

1. We have **concluded the statutory audit** of the standalone and consolidated financial statements of the Company for the **financial year ended March 31, 2025**, and have issued our audit report on May 15, 2025.
2. There are **no other material reasons** for our resignation other than those stated above.
3. We have no objection if the Company files this resignation letter with the **Registrar of Companies, Stock Exchanges**, and other regulatory authorities, as required under applicable law.

Please find enclosed herewith **Annexure A**, (information to be obtained from the statutory auditor upon resignation), as required by SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024.

In accordance with **Section 140(2)** of the Companies Act, 2013, read with **Rule 8 of the Companies (Audit and Auditors) Rules, 2014**, we shall file the prescribed **Form ADT-3** with the Registrar of Companies within the stipulated time.

We take this opportunity to thank the Board of Directors and management for the cooperation and support extended to us during our tenure as statutory auditors.

For **Jayesh Sanghrajka & Co. LLP**
Chartered Accountants
ICAI Firm Registration Number: 104184W/W100075

CA Pritesh Bhagat
Designated Partner
Membership No. 144424



Jayesh Sanghrajka & Co LLP

Chartered Accountants

ANNEXURE- A

Format of information to be obtained from the Statutory Auditor upon resignation.

Sr. No.	Particulars	Details
1	Name of the listed entity:	Organic Recycling Systems Limited
2	Details of the statutory auditor:	
	a. Name:	Jayesh Sanghrajka & Co. LLP
		Chartered Accountants
		ICAI Firm Registration Number: 104184W/W100075
	b. Address:	405, Hind Rajasthan Centre, Dadasaheb Phalke Road, Dadar (East), Mumbai, Maharashtra 400014
	c. Phone number:	+91 97731 53546
	d. Email:	pritesh.bhagat@jsandco.in
3	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed:	November 30, 2021
	b. Date on which the term of the statutory auditor was scheduled to expire:	Till the conclusion of AGM of the Company to be held in the year 2026
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	We have completed the audit of standalone financial statements and consolidated financial statements for the half year and year ended March 31, 2025, and submitted our report on May 15, 2025.
4	Detailed reasons for resignation:	Refer to attached Resignation letter dated May 15, 2025.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors).	Not applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not Applicable
	b. Whether the lack of information would have significant impact on the financial statements/results.	Not Applicable
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not Applicable



Head Office :
405 – 408, Hind Rajasthan Building,
Dadasaheb Phalke Road, Dadar (E), Mumbai – 400 014.
Branch Office at Vashi (Navi Mumbai)
Tel.: +91 22 40774602
info@jsandco.in www.jsandco.in

Affiliated Offices :
Ahmedabad, Bangalore, Chennai, Delhi,
Guwahati, Hyderabad, Indore, Jaipur, Kochi,
Kolkata, Patna, Silchar, Siliguri and
Thiruvananthapuram.

Batgach
& AFFILIATES
A NETWORK APPROVED BY ICAI

Jayesh Sanghrajka & Co LLP

Chartered Accountants

	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
7	Any other facts relevant to the resignation:	No other than the reason mentioned in attached Resignation letter dated May 15, 2025.

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Jayesh Sanghrajka & Co. LLP

Chartered Accountants

ICAI Firm registration number: 104184W/W100075

P. Bhat
CA Pritesh Bhagat
Designated Partner
Membership No. 144424



Place: Navi Mumbai
Date: May 15, 2025