ORGANIC RECYCLING SYSTEMS LIMITED
CLEANTECH | INNOVATION | ENGINEERING

23rd June 2025

BSE Limited
Department of Corporate Services
Listing Department
P J Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 543997

Dear Sir/Madam,

Sub: Investor Presentation.

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of Investor Presentation.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Organic Recycling Systems Limited

SEEMA HARISHCHANDRA GAWAS
Digitally signed by SEEMA HARISHCHANDRA GAWAS
Date: 2025.06.23 11:36:39 +05'30'

Seema Gawas
(Company Secretary & Compliance Officer)

ORGANIC RECYCLING SYSTEMS LIMITED

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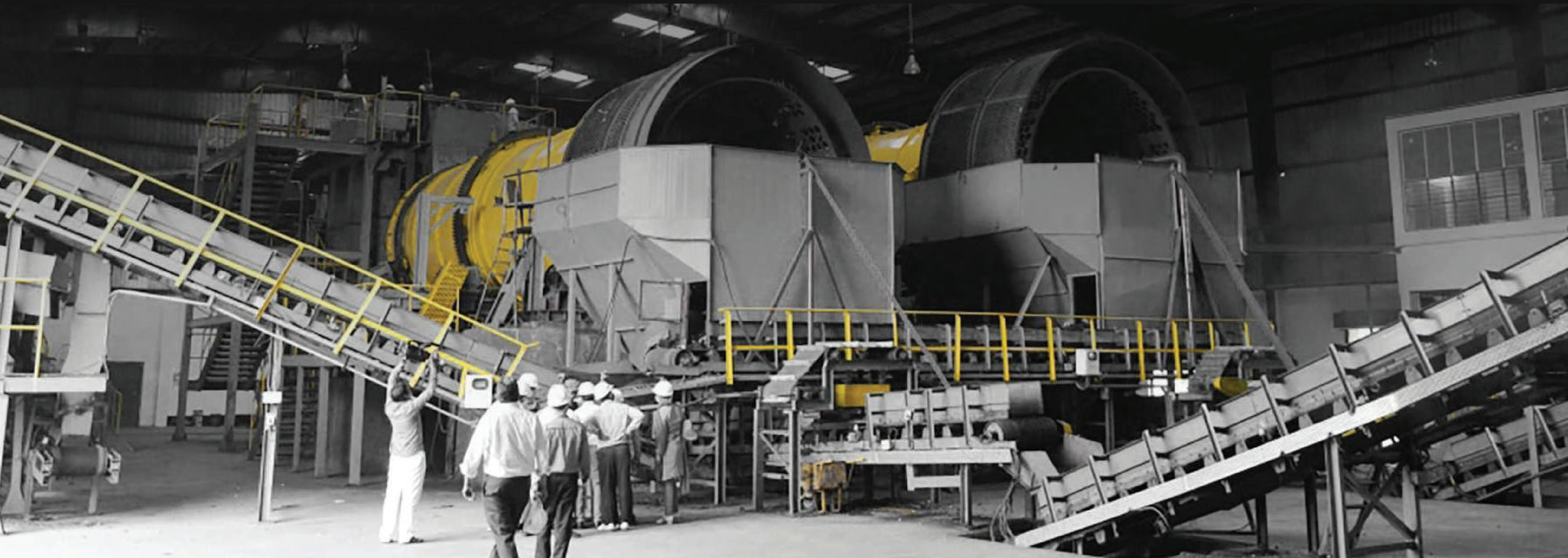
"Powering India’s CleanTech Transformation Through Waste Valorisation and Deep R&D"



SAFE HARBOUR

ORGANIC RECYCLING SYSTEMS LIMITED
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ORGANIC RECYCLING SYSTEMS LIMITED
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OUR VISION

VISION

To become champions of innovation, delivering cutting-edge technological solutions that mitigate energy and environmental challenges and drive waste valorisation.

ORGANIC RECYCLING SYSTEMS LIMITED
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MESSAGE FROM THE MANAGING DIRECTOR

I’m proud to present Organic Recycling Systems Ltd.

Mr.SARANG BHAND
Promoter & Managing Director

“

FY25 has been a **transformative year** for Organic Recycling Systems Limited **(ORS)**, marked by strong **operational growth, technological innovation & market expansion.** As a leader in **India’s CleanTech sector**, ORS has continued to deliver scalable, **sustainable waste valorisation solutions**, converting municipal & organic waste into renewable energy & high-value bio-products.

Our key milestones include successful nationwide project execution in **Delhi, Kolkata, Kerala & Maharashtra**, under both **EPC & BOOT model**, demonstrating our ability to operate in diverse environments. A standout achievement was the commissioning of our flagship **400 TPD facility in Solapur, India’s first large-scale anaerobic digestion-based integrated MSW valorisation plant.** This facility exemplifies the future of urban waste management, converting municipal waste into clean energy, compost, and bio-products.

Building on this, we launched **Solapur 2.0,** a pioneering **CBG-first circular economy model** that integrates municipal and agro-waste to produce **compressed biogas, compost, & RDF.** This aligns with the Government of India’s **SATAT initiative**, promoting compressed biogas as a clean energy alternative.

Our R&D efforts, driven by the **ORS Research Innovation Centre (ORS-RIC)**, continue to push the boundaries of sustainable waste valorisation technologies, including next-gen **anaerobic digestion & carbon capture technologies.** This innovation platform collabrates with leading **IITs** & global research institutions, driving **India’s clean energy transition.**

Financially, ORS has seen impressive growth. Revenue surged from **INR 125 Mn** in FY21 to **INR 438 Mn** in FY25, growing at a CAGR of **37%**. EBITDA rose from **INR 3 Mn** to **INR 158 Mn**, with a margin improvement from **1% to 36%.** We also achieved a shift from a loss after tax of **INR 46 Mn** in FY21 to a profit of **INR 157 Mn** in FY25, with a PAT margin of **32%.** In FY25, our revenue grew by **59%**, EBITDA by **53%** & PAT more than doubled, increasing by **102 %** as compared to FY24.

Looking ahead, ORS will scale its **biomedical & biogas verticals**, commercialise R&D innovations, and expand into compost and biochar markets. With a strong CleanTech platform and policy support, ORS is ready to lead India’s low-carbon transition. The future is circular at ORS.

”

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COMPANY OVERVIEW

COMPANY SNAPSHOT

ORGANIC RECYCLING SYSTEMS LIMITED
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Organic Recycling Systems Ltd. (ORS) is India's prominent homegrown CleanTech company transforming organic and municipal solid waste into renewable energy, bio-fertilizers, clean fuels, and advanced materials.

KEY HIGHLIGHTS:

Founded in **2008**, with over **16 years** of experience in CleanTech Waste Valorisation

India's largest operational WTE facility based on Biogas to Power (**400 TPD** Solapur Plant)

2 patents granted; **5+ proprietary** in-house technologies

End-to-end solutions: Segregation, Anaerobic Digestion, Composting, Carbonisation

In-house R&D centre **(ORS-RIC) with 7+** innovations in pipeline

Pan-India project footprint

Trusted by IOCL, BPCL, Delhi, Solapur, Kolkata, & Kalyan-Dombivli Municipal Corporations

Listed on the BSE, SME **platform since 2023**

WE DON'T JUST MANAGE WASTE, WE CREATE CLEAN ENERGY SYSTEMS, PATENTED TECHNOLOGIES, & SCALABLE ENVIRONMENTAL IMPACT.

OUR JOURNEY

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2008

ORS was incorporated and began developing indigenous technology for segregating organic waste and anaerobic digestion of municipal solid waste (MSW).

2013

Commissioned India's first anaerobic digestion (AD)-based integrated MSW valorisation facility in Solapur, Maharashtra.

2014

Received patent for the innovative MSW segregation system (Marut Drum), organic recovery and DRYAD technology.

2016

Developed decentralized modular biogas systems.

Successfully commercialized the patented technology through a project with Indian Oil Corporation Ltd. in Varanasi.

2018-2021

Established EPC and consulting divisions. Key projects included:

5 TPD containerized bio-methanation plants with 5-year O&M contracts.

Two 200 TPD Integrated Waste Valorisation Projects for Palakkad and Kannur.

5 TPD Bio-CNG plant for Kolkata Municipal Corporation.

100 TPD waste valorisation facility for Kalyan Dombivli Municipal Corporation with 3-year O&M.

2022

Set up R&D and export divisions to drive innovation and global outreach.

2023

Achieved listing on the BSE SME Platform.

2024

Launched **Alpha Carbon** and **Sanjeevak Carbonisation Systems.**

Started **Napier grass cultivation** over 150 acres to support green energy initiatives.

2025

Forayed into **biomedical waste valorisation solutions.**

Launched a **pilot biomethanation** plant in collaboration with SSS-NIBE, using the THERMI-NIBE microbial consortium to process diverse organic feedstocks under the SATAT initiative.

Received **NIB approval** for an in-house developed gas-yield-enhancing catalyst.

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WHAT WE DO - TURNING WASTE INTO VALUE

ORS is a CleanTech platform that transforms municipal and agricultural waste into valuable, eco-friendly products. Our work promotes sustainable cities and a circular economy.

WE PRODUCE

Compressed Bio-Gas (CBG):

A clean fuel made from organic waste, CBG is a renewable alternative to natural gas used for transportation and energy.

Organic Compost / Fermented Organic Manure (FOM):

Nutrient-rich compost created from biodegradable waste, it enhances soil health and reduces the need for chemical fertilizers.

Refuse Derived Fuel (RDF):

A fuel made from non-recyclable dry waste, RDF is used in industries as an alternative to coal or wood, helping reduce carbon emissions.

Biomass based Green Charcoal / Biochar (via Sanjeevak Carbonisation):

A stable form of carbon produced from biomass, biochar improves soil fertility and sequesters carbon, making agriculture more sustainable.

CONTINUED...

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WE USE

Segregation (Marut Drum):

A mechanical drum that separates wet and dry waste efficiently, improving resource recovery and processing speed.

Anaerobic Digestion (DRYAD):

A closed system that breaks down organic waste without oxygen to produce biogas and organic slurry, turning waste into clean energy.

Composting (INV-CO, EW-CO):

These composting solutions use innovative microbial and earthworm processes to convert organic waste into high-quality compost quickly and efficiently.

Carbonisation (Sanjeevak, Alpha Carbon):

A thermal process that converts biomass into biochar or charcoal under low-oxygen conditions, locking carbon and reducing emissions.

BUSINESS AT A GLANCE – OUR VERTICALS

ORGANIC RECYCLING SYSTEMS LIMITED
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EPC & PROJECTS

End-to-end project delivery:


Design


Engineering


Procurement


Construction

PAN India O&M expertise in urban-rural waste valorisation across all plant types.

PRODUCT & TECHNOLOGY

Proprietary systems: DRYAD™, Marut Drum™, Sanjeevak™, INV-CO™, LIPH-AD™, EW-CO™

Modular, scalable, and ready-to-deploy for industrial, municipal, and rural use

Expanding into biomedical waste machines, CBG sales, and catalyst solutions

CONSULTING SERVICES

- Analyses feedstock composition, manure quality & identifies potential by-products potential by-products
- Conducts feasibility studies & prepares **Detailed Project Reports** for project viability
- Provides consulting on **Plant Design,Engineering, Project Planning, Management & O&M**

EPC VERTICAL – CLEANTECH PROJECT EXECUTION AT SCALE

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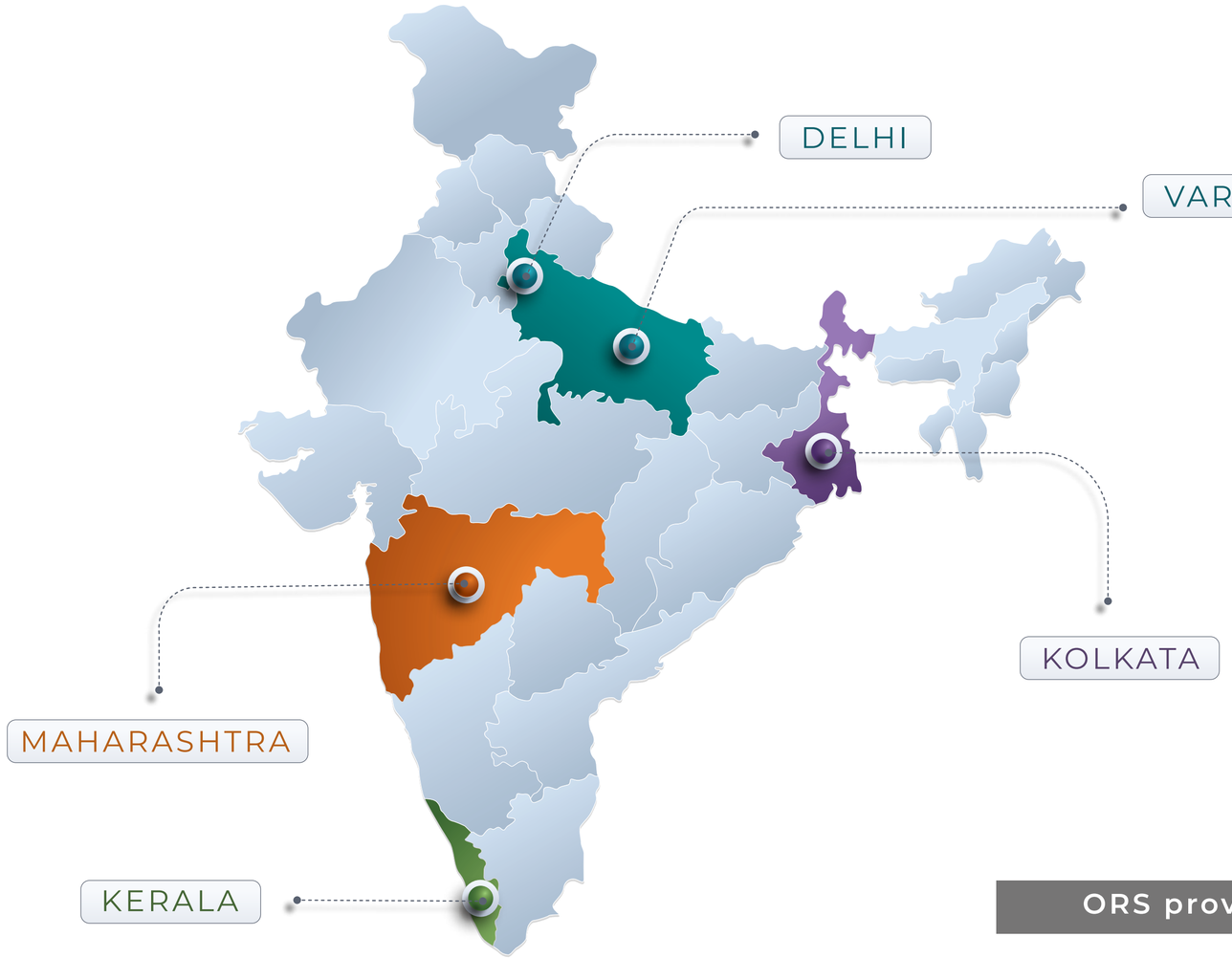

PAN India Project Execution- EPC

Location	Capacity	Details / Model
Palakkad, Kerala	200 TPD	Integrated SWM
Kannur, Kerala	200 TPD	Integrated SWM
Kalyan-Dombivli Municipal Corporation	100 TPD	Waste to compost EPC
Kolkata	5 TPD	Bio-CNG Unit
Delhi	10 units × 10 TPD	EPC Decentralized
Solapur	400 TPD	Mixed MSW under BOOT model
Varanasi	3 units × 10 TPD	Decentralized AD plant- IOCL

ORS provides end-to-end EPC services backed by proprietary technology.

OUR PRODUCT & TECHNOLOGY PORTFOLIO

ORGANIC RECYCLING SYSTEMS LIMITED
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Proven, modular & climate-resilient CleanTech solutions.

01 PATENTED TECHNOLOGIES:

- **DRYAD** – High-solid thermophilic anaerobic digestion
- **Marut Drum** – Efficient organic fraction recovery system

03 NEW PRODUCTS:

- **Biomedical Waste** processing machines
- **Direct CBG** supply contracts

02 PROPRIETARY TECHNOLOGIES:

- **LIPH-AD** – Liquid phase digestion
- **INV-CO & EW-CO** – Composting systems
- **Sanjeevak / Alpha Carbon** – Biomass to charcoal conversion

SOLAPUR – INDIA'S BENCHMARK WASTE VALORISATION PLANT

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"A pioneering model that redefined urban waste valorisation in India"

01 In 2013, when waste-to-energy was still a concept, **SBESPL pioneered India's first large-scale Anaerobic Digestion (AD) facility.**

02 A 400 TPD mixed MSW plant, built from scratch **without any subsidies** & under the challenging **BOOT model.**

03 Spread across **9 acres in Solapur**, the facility was backed by an **INR 90 Cr investment** & a PPA with MSEDCL, ensuring grid-tied energy monetization.

04 At a time when there was no proven model or policy push, **SBESPL indigenously developed a patented AD process**, capable of separating unsegregated MSW and digestion of organic fractions of MSW efficiently at a scale.

05 To date, the plant has **processed over 2.8 lakh tons of waste**, diverted nearly **4 lakh tons of CO_2-equivalent GHG emissions**, & supplied **50,000+ tons of compost** to fertiliser companies and farmers and creating real, measurable environmental impact.

06 Beyond tech and tonnage, **SBESPL integrated women into core plant operations**, building a socially inclusive and skilled workforce, a milestone few infrastructure projects in India can claim.

07 Recognized by the **Ministry of Urban Development (MoUD), GoI**, the plant was showcased as a **'Best Practice Case Study' under the Swachh Bharat Mission**, setting the bar for municipal-scale waste solutions in the country.

SOLAPUR 2.0 – FROM WASTE TO CBG: UNLOCKING FULL CIRCULARITY

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After a decade of successful operation, SBESPL is **re-engineering Solapur plant into India's most advanced CBG-first facility**, riding on the tailwinds of the government's SATAT initiative and the rising demand for clean molecules.

The upgraded model embraces a **co-digestion approach**, blending **100 TPD of MSW** with **100 TPD of agro-residues** like Napier Grass and Press mud. Cultivation has already begun on **150+ acres in rural Solapur**, a bold move toward input security and rural integration.

The outcome? A multi-output system delivering:

- **4–5 TPD of CBG** for mobility and industrial fuel use
- **30–40 TPD of nutrient-rich organic manure** (FOM/PROM)
- **50–60 TPD of high-calorific RDF** for industrial combustion

To drive performance, SBESPL has partnered with:

- **SSS-NIBE (Kapurthala)** to deploy a proprietary thermophilic methanogenic culture tailored for agro-biomass
- **IIP-Dehradun** to commercialize next-gen **PSA Purification Technology** — ensuring pipeline-grade CBG output

With the potential for **100% PLF**, guaranteed feedstock and clear PSU offtake under SATAT, **Solapur 2.0 isn't just an upgrade, it's a launchpad for India's green molecule economy.** We'll be doing more projects going forward.

ORS RESEARCH INNOVATION CENTRE (ORS-RIC)

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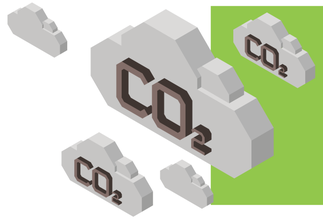
Our in-house R&D engine driving long-term competitive edge.

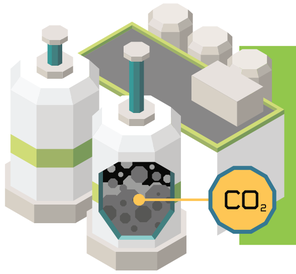
Focus Areas:

Biomass Valorisation:
Biochar, DME, biofuels

Anaerobic Digestion:
New catalyst & microbes



CO2 to Methane
/Alcohol conversion (CCU)



Carbon membranes for **Purification**

Microalgae-based
Water & Gas Treatment

Partners: IIT Bombay, Kharagpur, Roorkee; SSS-NIBE; CSIR-IIP; UPES

R&D LAB

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LIST OF ACADEMIC MOUs SIGNED WITH ORS-RIC

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INSTITUTION	DATE OF SIGNING	DURATION	SCOPE / PURPOSE OF MOU
IIT Bombay (IITB)	27th March 2025	3 Years	Collaborative research in waste-to-energy, biochar, photo catalysis, biomass torrefaction, algae & activated carbon.
IIT Kharagpur (IITKgp)	21st April 2025	5 Years	Joint R&D in catalysis, CO_2 utilization, bioenergy, AI-based process modelling & intellectual property development.
Amity University, Mumbai (AUM)	26th Sept 2022	5 Years	Collaborative work in biofuels, microalga biotechnology, waste remediation, academic programs & PhD enrolment.
AGH University of Science & Technology, Poland	16th May 2023	5 Years	International cooperation in waste valorisation, joint PhD supervision, research collaboration & technology transfer.
University of Birmingham (UoB), UK	10th May 2023	1 Year (+renewal)	Joint project proposals, researcher exchange, co-supervision, postgraduate enrolment & joint workshops.
Walchand Institute of Technology (WIT), Solapur	11th April 2023	5 Years	Collaboration in MSW valorisation, waste remediation technologies & environmental sustainability projects.
University of Petroleum & Energy Studies (UPES), Dehradun	28th Feb 2024	Not specified	Joint R&D on integrated technology systems & bioenergy.

LEADERSHIP TEAM & SDG

LEADERSHIP TEAM

ORGANIC RECYCLING SYSTEMS LIMITED
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SARANG BHAND
Promoter & Managing Director

Responsible for execution, overall strategy & business development at ORS.
He has more than 17 years of experience in this field.

YASHAS BHAND
Chief Executive Officer

Working on the development & implementation of innovative & feasible technologies & policies on Waste Valorisation.
He has more than 10 years of experience in this field.

SUHAS BHAND
Chief Mentor

Noted expert & a Technical Advisor in Urban Infrastructure & Environment with 35 years of rich experience in both Government & Private Sector.

RAKESH MEHRA
Chairman & Independent Director

He has vast experience in Finance & Investment activities including takeover, merger, investment planning etc. He has been awarded “President’s Award” in Scouting in his school days.

LEADERSHIP TEAM

ORGANIC RECYCLING SYSTEMS LIMITED
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JANAKI BHAND
Non-Executive Director

A practicing Psychologist for 10+ years. She has previously been associated with eClerx India as consultant corporate Psychologist.

AMIT KARIA
Independent Director

Overall experience in legal & compliance areas of more than 11 years. He is also a Registered Insolvency Professional.

SEEMA GAWAS
Company Secretary

She is an Associate CS of the ICSI, having more than 5 years of experience in Corporate Laws & Compliance.

JIGAR GUDKA
Chief Financial Officer

He is a CA with 15+ years of post-qualification experience in the field of tax and regulatory compliances, accounting & reporting, structuring, advisory, due diligence, compliance & other related matters.

FULFILMENT OF 9 OUT 17 SUSTAINABLE DEVELOPMENT GOALS BY UN

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SUSTAINABLE DEVELOPMENT GOALS

3. Good Health & Well being

Promotion of **health centric policies** & programs, supporting **employe welfare**

7. Affordable & Clean Energy

Generation of clean energy from organic waste like MSW, cutting fossil fuel use

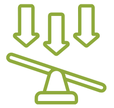
8. Decent work & Economic Growth

Creation of inclusive jobs via decentralized waste management in **Tier II/III cities**

9. Industry Innovation & Infrastructure

Advancement of sustainable infrastructure with patented tech

10. Reduced inequalities



Designing frameworks to **empower marginalized communities** by bridging **access** & **opportunity** gaps

11. Sustainable Cities & Communities

Promotion of urban sustainability **through smart planning, green infrastructure & inclusive growth**

12. Responsible Consumption & Production

Reducing climate impact by turning waste into renewable energy, cutting methane emissions

13. Climate Action

Safeguarding ecosystems by preventing landfill overflow & soil contamination

15. Life On Land

Advocation of **resource efficiency, waste reduction & circular economy**

WE ALIGN WITH 9 OF THE UN'S 17 SUSTAINABLE DEVELOPMENT GOALS, DRIVEN BY OUR COMMITMENT TO THE TRIPLE BOTTOM LINE APPROACH

PATH GOING FORWARD & INVESTMENT RATIONALE

WHY ORS – STRATEGIC VISION BACKED BY EXECUTION

ORGANIC RECYCLING SYSTEMS LIMITED
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IP-owned, validated technology stack built for India

01

CleanTech solutions with modular, scalable product portfolio

02

In-house R&D powering next-gen emissions, gas & compost systems

03

Track record of delivering integrated EPC projects PAN India

04

Positioned at the intersection of Clean Energy, Urban Sustainability & Circular Economy

05

Diverse revenue streams across EPC, Products, Output Monetisation & Licensing

06

WHAT'S NEXT – STRATEGIC PRIORITIES

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01

Complete Solapur upgrade & CBG offtake

02

Scale biomedical & containerised biogas product lines

03

Monetise R&D products through licensing

04

Partner with agri firms for compost & biochar sale

05

Expand high-margin CleanTech EPC across India

SECTOR OUTLOOK

WHY CBG – INDIA'S FASTEST-GROWING GREEN ENERGY SECTOR

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Compressed Bio-Gas (CBG) is a key pillar of India's clean energy transition. As a purified form of biogas, CBG serves as a direct substitute for CNG and LPG in transportation, industrial, and domestic use backed by strong regulatory push and PSU demand.

Why CBG is a National Priority?

- SATAT Scheme (Sustainable Alternative Towards Affordable Transportation) launched by MoPNG in 2018
- PSU buyers: IOCL, BPCL, HPCL offering long-term offtake contracts
- Target: 5,000 CBG plants by 2029, producing 15 MMT per annum
- Uses: City gas distribution, auto fuel, industrial heating, rural energy
- Carbon-neutral, reduces dependency on imported LNG/CNG

ORS Advantage in CBG

- Solapur 2.0 configured as a 200 TPD CBG-first facility
- Feedstock: MSW + Napier Grass / Press mud = consistent biogas yield
- Output: 4–5 TPD CBG | 100% PLF targeted
- Partnerships with SSS-NIBE and IIP-Dehradun for process & purification tech
- Platform-ready for CBG EPC, O&M, product sales and gas marketing

"CBG is not just an output, it's a future revenue engine for ORS, backed by policy, technology, and demand"

CBG SECTOR OUTLOOK

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India stands at a crucial juncture in its energy journey, aiming to reduce LNG imports, cut carbon emissions, and harness its vast biomass resources. Compressed Biogas (CBG) has emerged as a strategic enabler in this transformation, offering a clean, domestic alternative to fossil-based gas.

Strategic Energy Pillar

India imported **~31.8 BCM** of LNG worth **$13.3 Bn in FY24.** Demand expected to **triple to 182 BCM by 2030.**

CBG offers a **renewable, carbon-neutral** substitute, reducing import dependence and aiding the **Net Zero 2070** goal.

Untapped Domestic Goldmine

India's CBG production potential: **~62 MMT/year** from:

Animal waste (25 MMT)

Agro residue (20 MMT)

Sewage (10 MMT)

Press mud (2 MMT)

Current installed capacity <1%, indicating a huge runway for growth.

Current Deployment

872
Biogas plants operational

100+
Large-scale CBG plants live

600+
CBG projects under development

Highest activity:
Gujarat (17), UP (15), Haryana (10)

CBG SECTOR OUTLOOK

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Massive Investment Push

CBG Blending Obligation to attract **INR 37,500 Cr** & enable **750 new CBG projects by FY29.**

Blending mandate:

- FY25: Voluntary
- FY26–FY29: From **1% to 5%** blending into CNG/PNG

Policy & Financial Support Backbone

SATAT Scheme: Target of 5,000 CBG plants producing 15 MMT.

CBG-CGD sync scheme: Aligns CBG injection into CGD pipelines at a Uniform Base Price.

Financial incentives:

- Biomass Machinery: Up to INR 90 lakh/set
- Pipeline Infra: Up to INR 50 lakh/km
- CBG Plant Setup: Up to INR 10 crores for ~12 to 15 TPD

Fertiliser + Fuel: Dual Impact

FOM from CBG units tackles severe soil organic carbon (SOC) depletion (now just 0.3%, down from 1% in 1950s).

Backed by **INR 1,500/MT Market Development Assistance** for FOM/LFOM sales.

Key Bottlenecks to Address

Feedstock aggregation & seasonal availability

Policy execution vs. ground realities

Tax structure ambiguity (GST vs. VAT in CGD-CBG synchronisation)

Source: https://task37.ieabioenergy.com/wp-content/uploads/sites/32/2023/05/Knowledge-Paper_Indian-CBG-Industry_IFGE_EAC_April-2023_18042023-1.pdf
https://www.worldbiogasassociation.org/wp-content/uploads/2024/10/WBA-India-Policy-and-Market-Briefing-2024.pdf

FINANCIALS

CONSOLIDATED INCOME STATEMENT

ORGANIC RECYCLING SYSTEMS LIMITED
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(Rs. In Mn)

Particulars	FY21	FY22	FY23	FY24	FY25
Revenue From Operations	125	146	247	275	438
Other Income	33	30	6	3	50
Total Revenue	**158**	**176**	**253**	**278**	**487**
Total Expenses excluding Depreciation, Amortization, & Finance cost	122	154	138	172	280
EBITDA	**3**	**-8**	**109**	**103**	**158**
EBITDA Margin %	**3%**	**-6%**	**44%**	**38%**	**36%**
Depreciation & Amortization	64	60	50	27	34
Finance Cost	13	15	19	13	3
PBT Before Exceptional Items, Prior Period Expenses & tax	**-42**	**-53**	**47**	**67**	**170**
Exceptional Items	-	-	-	-	-
PBT before Prior Period Expenses & tax	**-42**	**-53**	**47**	**67**	**170**
Prior Period Expenses	1	-	-	-	1
PBT	**-43**	**-53**	**47**	**67**	**169**
Tax Expense	3	-	10	-11	12
PAT Before Shares of P&L	**-46**	**-53**	**37**	**78**	**157**
Share Of P&L	-0	0	-	-	-
PAT	**-46**	**-53**	**37**	**78**	**157**
PAT Margin %	**-29%**	**-30%**	**14%**	**28%**	**32%**
Diluted EPS	-153.36	-177.74	7.83	12.01	18.70

***NOTE:** EBITDA EXCLUDING OTHER INCOME | TOTAL REVENUE IS CONSIDERED FOR PAT CALCULATION

CONSOLIDATED BALANCE SHEET

ORGANIC RECYCLING SYSTEMS LIMITED
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(Rs. In Mn)

Particulars	As on 31ST March 2021	As on 31ST March 2022	As on 31ST March 2023	As on 31ST March 2024	As on 31ST March 2025
Assets					
Non-Current Assets					
PP&E	675	635	593	545	507
Goodwill on Consolidation	10	9	9	9	9
Intangible Assets	1	1	0	1	90
Non current investments	-0	0	0	0	0
Capital Work in Progress	1	1	1	41	125
Intangible Assets under Development	29	60	102	128	56
Other non-current assets	36	41	31	29	267
Long-term loans and advances	10	8	2	1	1
Deferred Tax Assets (Net)	75	75	73	96	93
Total Non-Current Assets	**838**	**831**	**811**	**850**	**1,148**
Current Investment	-	-	-	-	-
Inventories	11	12	9	12	37
Trade receivables	145	200	313	354	365
Cash & cash equivalents	9	3	2	82	273
Short-term loans and advances	24	22	13	10	111
Other current assets	0	0	45	43	3
Current tax (net)	-	-	-	-	-
Total Current Assets	**189**	**236**	**382**	**501**	**788**
Total Assets	**1,027**	**1,067**	**1,193**	**1,350**	**1,936**

CONSOLIDATED BALANCE SHEET

ORGANIC RECYCLING SYSTEMS LIMITED
CLEANTECH | INNOVATION | ENGINEERING

(Rs. In Mn)

Particulars	As on 31ST March 2021	As on 31ST March 2022	As on 31ST March 2023	As on 31ST March 2024	As on 31ST March 2025
Equity & Liabilities					
Shareholder's Funds					
Equity share capital	5	5	54	79	88
Reserves & Surplus	130	76	201	737	1,147
Minority Interest	-	-	-	-	-
Money received agaisnt Warrants	-	-	-	-	119
Total Shareholder's Funds	**134**	**81**	**255**	**816**	**1,354**
Non-Current Liabilities					
Long-term borrowings	467	468	670	312	350
Other Long-term liabilities	120	45	45	28	83
Long-term provisions	4	4	5	6	8
Deferred tax liability (Net)	-	-	-	-	-
Non-Current Liabilities	**591**	**517**	**721**	**346**	**442**
Current Liabilities					
Short-term borrowings	78	74	28	18	8
Lease liabilities	-	-	-	-	-
Trade payables	84	86	85	77	19
Short-term provision	0	0	0	7	3
Other current liabilities	140	308	104	87	111
Income tax liabilities(net)	-	-	-	-	-
Total Current Liabilities	**302**	**469**	**218**	**189**	**141**
Total Equity & Liabilities	**1,027**	**1,067**	**1,193**	**1,350**	**1,936**

FINANCIAL STATEMENT ANALYSIS

ORGANIC RECYCLING SYSTEMS LIMITED
CLEANTECH | INNOVATION | ENGINEERING

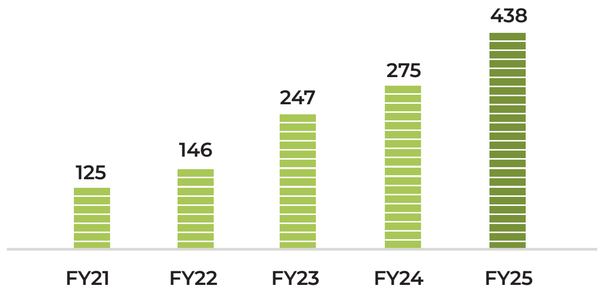
- The company has demonstrated strong growth, with revenue increasing at a CAGR of **~37%**, from INR **125 million** in FY21 to INR **438 million** in FY25.
- EBITDA grew significantly from **INR 3 million** in FY21 to **INR 158 million** in FY25, representing a CAGR of **93%**. EBITDA Margin also improved substantially, rising from **1%** in FY21 to **36%** in FY25.
- The company turned profitable during this period, with PAT improving from a loss of **INR 46 million** in FY21 to a profit of **INR 157 million** in FY25. Correspondingly, PAT Margin improved from negative in FY21 to **32%** in FY25.

CONSOLIDATED KEY FINANCIAL METRICS

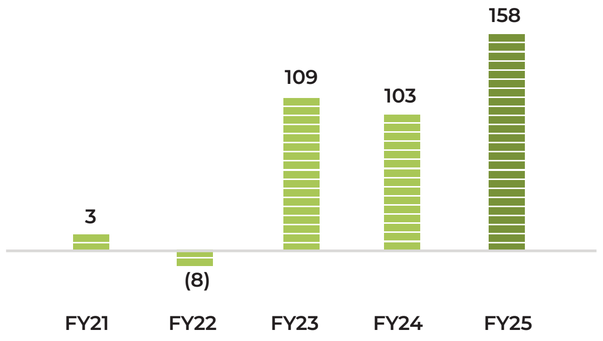
ORGANIC RECYCLING SYSTEMS LIMITED
CLEANTECH | INNOVATION | ENGINEERING

(Rs. In Mn)

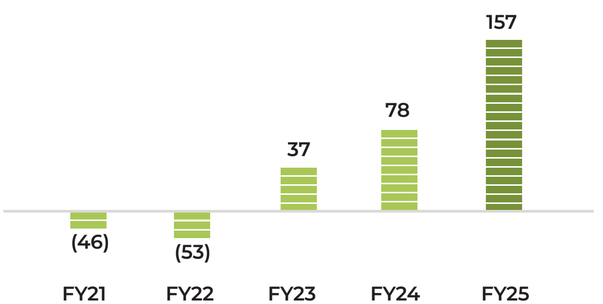
Revenue From Operations



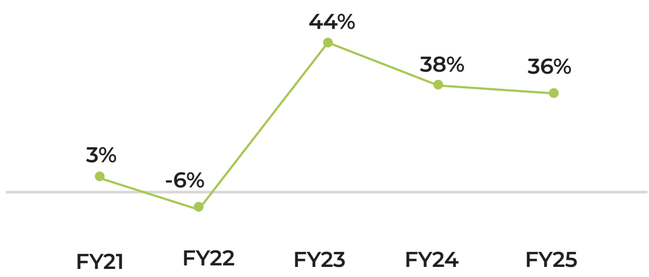
EBITDA



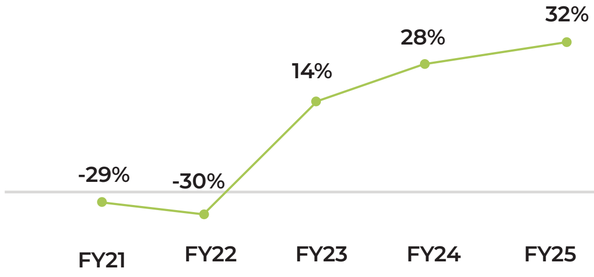
PAT



EBITDA MARGIN %



PAT MARGIN %

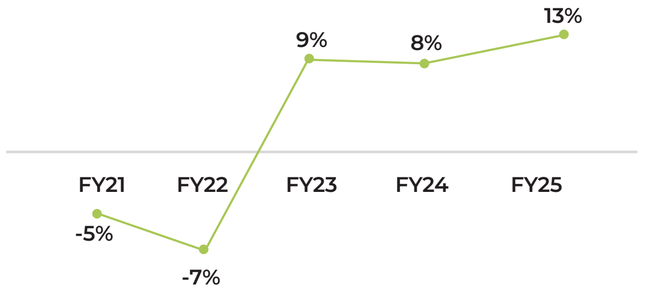


CONSOLIDATED KEY FINANCIAL METRICS

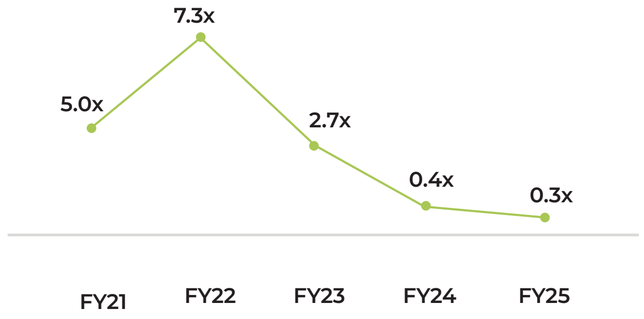
ORGANIC RECYCLING SYSTEMS LIMITED
CLEANTECH | INNOVATION | ENGINEERING

ROE

ROCE



DEBT/EQUITY



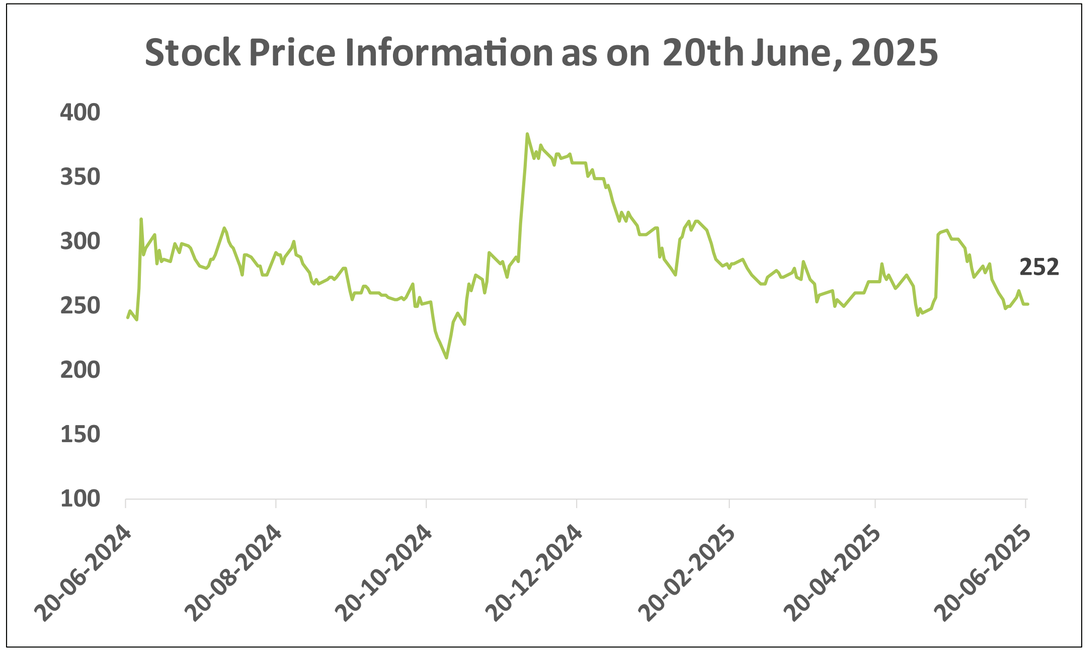
***NOTE:** ROE = PAT/Avg Shareholders Funds | ROCE-EBIT/Avg Capital Employed

CAPITAL MARKET INFORMATION

ORGANIC RECYCLING SYSTEMS LIMITED
CLEANTECH | INNOVATION | ENGINEERING

MARKET INDICATOR	AS ON 20-06-25
CMP(20-06-25)	Rs.252.0
BSE SCRIP CODE	BSE - SME: 543997
52 WEEK H/L	Rs.400.0/209.0
MARKET CAPITALIZATION (In Cr)	218.21
ISSUED SHARE	86,59,275

SHAREHOLDING PATTERN AS ON MARCH 2025	
PARTICULARS	**% SHAREHOLDING**
PROMOTER AND PROMOTER GROUP	18.10%
PUBLIC	81.90%
TOTAL	**100.00%**



ORGANIC RECYCLING SYSTEMS LIMITED

CLEANTECH | INNOVATION | ENGINEERING

THANK YOU

ORGANIC RECYCLING SYSTEMS

For further information on the Company, please visit
https://organicrecycling.co.in/

INVESTOR RELATIONS ADVISOR

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