

Organic Recycling Systems Limited (ORSL) enters into a Strategic MoU with PRESPL (Punjab Renewable Energy Systems Private Limited) to jointly pursue Bio-Gas and Compressed Bio-Gas (CBG) Projects in India and Overseas.





Mumbai, Maharashtra, 6th November 2025:

ORSL, a technology-based company engaged in waste valorisation and bioenergy solutions for over 17 years, has entered into a **Memorandum of Understanding** (MoU) with PRESPL (Punjab Renewable Energy Systems Private Limited), a leading Bio-Energy enterprise of India.

The MoU signifies a strategic alliance between ORSL and PRESPL aimed at jointly developing and executing Bio-Gas and Compressed Bio-Gas (CBG) projects across India and potential international markets.

ORSL has developed proprietary technologies and successfully implemented largescale waste management and bioenergy projects across India. The company operates as a comprehensive engineering and technology platform, offering end-to-end solutions through Technology, Engineering, Procurement, and Construction (TEPC) contracts and bioenergy generation projects from diverse feedstock.

PRESPL provides biomass solutions to power plants, Independent Power Producers (IPPs), and process industries, along with consultancy and O&M services for biogas and boiler systems. The company also operates BOOT (Steam/Energy at Cost) models and offers services across Biomass Power, Biogas, Boilers, Waste Management, and Biomass-to-Bio-CNG projects, as well as advisory for Energy Transition, Net Zero, and Carbon Credit management

Strategic Rationale for the MoU

The partnership between ORSL and PRESPL is built on a shared vision of advancing India's renewable energy transition through sustainable waste-to-energy and biomass solutions.

Under the terms of the MoU:

- ORSL will serve as the preferred partner for Technology, Engineering, Procurement & Construction (TEPC) services, leveraging its in-house innovations and proven execution capabilities in waste-to-energy and biofuel projects.
- PRESPL will serve as the preferred partner for Biomass Supply Chain Management services, drawing on its extensive experience in biomass sourcing, logistics, and fuel management.

Together, both companies will **jointly identify, pursue, and implement projects** in the Bio-Gas and CBG sector, delivering **end-to-end integrated solutions** from feedstock assessment and supply chain logistics to technology deployment and plant operations.

> Expected Benefits of the Collaboration

- Synergistic Capabilities: The alliance combines PRESPL's deep expertise in biomass supply and management with ORSL's engineering and technology strengths, ensuring a reliable, efficient, and sustainable project execution model.
- **Market Expansion:** Both companies will jointly target domestic and international clients, opening new avenues for business growth and diversification.
- Enhanced Project Bankability: The combined experience and credibility of both entities strengthen project viability, attracting investors, partners, and clients.
- Support for National Bioenergy Mission: The partnership aligns with the Government of India's focus on renewable energy, particularly the Sustainable Alternative Towards Affordable Transportation (SATAT) initiative, which aims to promote CBG as a clean fuel alternative.

> Management Comments

Mr. Sarang Bhand, Managing Director, ORSL, stated:

"This partnership marks a significant milestone in ORSL's growth journey. By joining forces with PRESPL, a leading company in biomass management, we aim to deliver integrated bioenergy solutions that would make meaningful contributions to India's green energy ecosystem. This collaboration reinforces our commitment to excel in project deliveries ensuring end to end solutions and sustainable project outcomes."

Lt. Col. Monish Ahuja (Retd), Chairman & Managing Director, PRESPL, commented:

"PRESPL envisions a future where India's waste and biomass streams become engines of clean growth and energy independence. Our partnership with ORSL brings together innovation, execution strength, and shared purpose to transform the Bio-Gas and CBG ecosystem. This alliance embodies PRESPL's mission to pioneer sustainable bioenergy models that deliver social impact, environmental value, and economic resilience that will drive India closer to its Net Zero dream and global leadership in green energy. We are delighted to partner with ORSL on this shared journey."

About Organic Recycling Systems Limited (ORSL)

Organic Recycling Systems Limited (ORSL) is a pioneering environmental engineering company specializing in sustainable waste management and valorisation solutions. Established in 2008 by technocrats, ORSL develops and deploys robust, cost-effective, and eco-friendly technologies across the entire waste value chain.

ORSL operates India's first municipal solid waste (MSW) processing plant based on a patented anaerobic biomethanation process, recognized by the Government of India under the National Master Plan. One of its flagship projects is located in Solapur, Maharashtra, where biodegradable waste is converted into **Bio-Gas** and **fermented organic manure**, exemplifying a scalable circular economy model.

ORLS's research and innovation efforts are reinforced through collaborations with esteemed institutions such as **IIT Bombay (IITB)**, **AGH University Poland, University of Birmingham (UOB)**, and other technical partners. These partnerships continue to drive the company's intellectual property development and technological advancements in the environmental sector.

About PRESPL (Punjab Renewable Energy Systems Private Limited):

PRESPL is India's leading Bio-Energy Company, pioneering biomass supply chain management, bio-fuel production, and waste-to-energy solutions since its inception. PRESPL has established itself as the backbone of India's biomass ecosystem through its integrated services across Biomass Aggregation, Energy Generation, O&M, and Advisory for Energy Transition and Net Zero strategies. The company operates on business models such as BOOT (Steam/Energy at Cost) and implements projects spanning Biomass Power, Biogas, Boilers, and Biomass-to-Bio-CNG.

PRESPL is strategically backed by reputed institutional investors, including Neev Fund and Shell Ventures B V, reflecting global investor confidence in its business model, governance, and long-term sustainability vision. By integrating rural value chains with advanced bioenergy technologies, PRESPL contributes significantly to India's renewable energy targets, Net Zero aspirations, and leadership in the emerging bioeconomy.

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