



ORGANIC RECYCLING SYSTEMS LIMITED

CLEANTECH | INNOVATION | ENGINEERING

November 12, 2025

To,
BSE Limited,
Department of Corporate Services,
Listing Department
P J Towers,
Dalal Street
Mumbai – 400001

Scrip Code: 543997

Dear Sir/Madam,

Subject: Outcome of the meeting of the Board of Directors of Organic Recycling Systems Limited (the “Company”), in terms of the provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 and 33 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. November 12, 2025 have inter alia approved the Standalone and Consolidated Unaudited Financial Results of the Company for the half year ended September 30, 2025, as recommended by the Audit Committee.

The meeting commenced at 12.30 P.M. and concluded at 1.05 P.M.

You are requested to take the same on your record.

Thanking You

Yours Faithfully,

For Organic Recycling Systems Limited

Seema Gawas
Company Secretary & Compliance Officer

Encl: As above

Organic Recycling Systems Limited

Registered / Corporate Address : Office No. 1003, 10th Floor, The Affaires, Plot No. 9, Sector No. 17, Sanpada, Navi Mumbai - 400705.

Tel: + 91 22 4170 2222 | www.organicrecycling.co.in | info@organicrecycling.co.in

CIN L40106MH2008PLC186309



ORGANIC RECYCLING SYSTEMS LIMITED

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November 12, 2025

To,
BSE Limited,
Department of Corporate Services,
Listing Department
P J Towers,
Dalal Street
Mumbai - 400001

Scrip Code: **543997**

Dear Sir/Madam,

Sub: Submission of Unaudited Standalone and Consolidated Financial Results for the Half Year ended 30th September, 2025

With reference to the captioned subject and in accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed copy of Unaudited Standalone & Consolidated Financial Results for the half year ended September 30, 2025 along with Limited Review Report thereon issued by the Statutory Auditors of the Company.

Please take the above information on record.

Thanking you,

Yours faithfully,

For Organic Recycling Systems Limited

Seema Gawas
Company Secretary and Compliance Officer

Encl: As above

Organic Recycling Systems Limited

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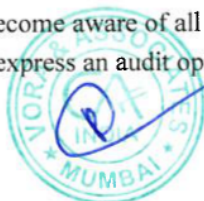
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CIN L40106MH2008PLC186309

Independent Auditor's Limited Review Report on the Half year ended Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to,
The Board of Directors
Organic Recycling Systems Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Organic Recycling Systems Limited** (the "Company") for the half year ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI FRNo.: 111612W)


RONAK A. RAMBHIA
PARTNER
(Membership No.: 140371)



UDIN: 25140371BMIYBE1487
Place: Mumbai
Date: November 12, 2025

Independent Auditor's Review Report on the Half year Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to,
The Board of Directors
Organic Recycling Systems Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Organic Recycling Systems Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its associates for the half year ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The Holding Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for the financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries:

- a) Solapur Bioenergy Systems Private Limited
- b) Organic Waste (India) Private Limited
- c) Pune Urban Recyclers Private Limited
- d) Meerut Bio-Energy Systems Private Limited

Associates:

- a) Blue Planet Kannur Waste Solution Private Limited
- b) Blue Planet Palakkad Waste Solution Private Limited



Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of four subsidiaries, whose unaudited interim financial results reflect total assets (before consolidation adjustments) of INR 12,421.07 Lakhs as at September 30, 2025, total revenue (before consolidation adjustments) of INR 1,788.04 Lakhs, and total profit (before consolidation adjustments) of INR 1,041.13 Lakhs for the half year ended September 30, 2025 and net cash outflow (before consolidation adjustments) of INR 0.08 Lakhs for the period from April 1, 2025, to September 30, 2025, as considered in the Statement which has been reviewed by their respective independent auditors.

The independent auditor's report on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosure in respect of the subsidiaries is based solely on the report of such auditors and procedures performed by us stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 5 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI FRNo.: 111612W)


RONAK A. RAMBHIA
PARTNER

(Membership No.: 140371)



UDIN: 25140371BMIYBF6478

Place: Mumbai

Date: November 12, 2025



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CIN : L40106MH2008PLC186309

UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025
(INR in Lakhs except earning per share)

Particulars	Half year ended		Year ended	
	September 30, 2025	March 31, 2025	September 30, 2024	March 31, 2025
	(UnAudited)	(Audited)	(Unaudited)	(Audited)
Income				
Revenue from operations	1,202.95	1,595.54	927.11	2,522.65
Other income	70.93	230.89	7.40	238.29
Total Income (i)	1,273.88	1,826.43	934.51	2,760.94
Expenses				
Cost of Material consumed	2.14	52.46	21.84	74.30
Purchase of Stock in trade	709.85	939.29	-	939.29
Change in inventories of finished goods and work in progress	(142.48)	(0.65)	(0.64)	(1.29)
Construction Expenses	12.08	103.94	310.72	414.66
Employee benefits expense	187.20	184.26	166.01	350.27
Depreciation and amortization expense	39.31	41.72	36.74	78.46
Finance costs	1.65	2.65	2.82	5.48
Other expenses	236.68	245.02	191.86	436.88
Total expenses (ii)	1,046.43	1,568.70	729.36	2,298.06
Profit before exceptional and extraordinary item and tax (iii = i-ii)	227.45	257.73	205.14	462.88
Exceptional items (iv)	-	-	-	-
Profit before Extraordinary item and tax (v = iii-iv)	227.45	257.73	205.14	462.88
Extraordinary Items (vi)	-	-	-	-
Profit before Tax (vii = v-vi)	227.45	257.73	205.14	462.88
Tax Expenses (viii)				
Current tax	49.78	56.65	36.21	92.86
Deferred tax	8.24	10.69	14.43	25.12
Short/(Excess) provision of tax of earlier years	-	3.13	-	3.13
Total tax expenses	58.03	70.47	50.64	121.10
Profit for the year (ix = vii-viii)	169.43	187.27	154.51	341.77
Paid up share capital (Face value : INR 10 per share)	879.59	881.69	785.69	881.69
Earnings per share (of INR 10 per share) (not annualised for half years)				
Basic (INR)	1.96	2.43	2.01	4.44
Diluted (INR)	1.63	2.05	2.01	4.07



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UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

(INR in Lakhs)

Particulars	As at September 30, 2025	As at March 31, 2025
	(Unaudited)	(Audited)
Equity and liabilities		
Shareholders' funds		
Share capital	879.59	881.69
Reserves and surplus	15,807.82	18,257.06
Money received against Share Warrant	1,187.55	1,187.55
	17,874.96	20,326.30
Non-current liabilities		
Long-term borrowings	3,443.15	2,973.92
Deffered tax liability (Net)	9.92	1.68
Other Long-term liabilities	807.23	817.23
Long-term provisions	59.39	56.53
	4,319.70	3,849.37
Current Liabilities		
Short-term borrowings	8.62	8.07
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	48.02	57.48
Total outstanding dues of creditors other than micro enterprises and small enterprises	60.81	7.31
Other current liabilities	365.89	495.96
Short-term provisions	79.87	29.26
	563.21	598.09
Total	22,757.86	24,773.75
Assets		
Non-current assets		
Property, Plant & Equipment and Intangible assets		
- Property, Plant & Equipment	65.72	68.11
- Intangible assets	613.41	642.68
- Capital Work-in-Progress	5.71	5.71
- Intangible assets under development	455.49	362.15
Non-current investments	9,547.46	9,547.46
Long-term loans and advances	6,386.55	7,023.33
Other non current assets	2,447.10	2,483.11
	19,521.44	20,132.55
Current assets		
Inventories	145.07	2.66
Trade receivables	1,025.69	1,618.79
Cash and Bank Balance	77.12	2,722.77
Short-term loans and advances	1,630.53	283.83
Other current assets	358.02	13.15
	3,236.43	4,641.20
Total	22,757.86	24,773.75



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UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(INR in Lakhs)

Particulars	For the half year ended September 30, 2025	For the half year ended September 30, 2024
	(Unaudited)	(Unaudited)
Cash flow from operating activities		
Profit before Tax	227.45	205.14
Adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortisation	39.31	36.74
Finance cost	1.65	2.82
Interest income	(4.07)	(6.28)
Bad debts and Balance written off	0.08	0.00
Operating profit before working capital changes	264.52	238.43
Movement in working capital :		
Increase/ (Decrease) in Trade payables	44.04	(63.48)
Increase/ (Decrease) in Other liabilities	(140.07)	(140.63)
Increase/ (Decrease) in Provisions	3.68	0.83
Decrease/ (Increase) in Loans and advances	(698.24)	(257.96)
Decrease/ (Increase) in Inventories	(142.42)	(0.87)
Decrease/ (Increase) in Trade receivables	593.11	(407.86)
Decrease/ (Increase) in Other current / non current assets	(127.89)	98.56
Cash generated from/(used in) operations	(203.28)	(532.98)
Direct Taxes paid (net of refunds)	(5.35)	-
Net cash flow from operating activities (A)	(208.63)	(532.98)
Cash flow from investing activities		
Purchase of property, plant and equipments including CWIP and capital advances	(10.74)	(16.61)
Purchase of intangible asset including capital advances	(0.19)	(0.60)
Investment in bank deposits	(1.81)	53.79
Interest received	4.07	10.69
Net cash used in investing activities (B)	(98.83)	47.27
Cash flow from financing activities		
Proceeds /(Repayment) from long-term borrowings including current maturity, net	469.23	(21.11)
Redemption of Optionally convertible Preference Shares	(2,620.77)	-
Proceeds /(Repayment) from short-term borrowings, net	0.55	-
Interest paid	(1.65)	(2.33)
Net cash used in financing activities (C)	(2,152.64)	(23.44)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(2,460.10)	(509.15)
Cash and Cash Equivalents at the beginning of the period	2,537.03	579.12
Cash and cash equivalents at end of the period	76.93	69.97
Components of cash and cash equivalents		
Cash in hand	0.18	0.31
Balances with banks:		
- on current accounts	74.28	67.61
Term Deposit with bank with Original maturity less than 3 months	2.47	2.04
Total cash & cash equivalents	76.93	69.97

*0.00 represents amount lower than INR 100



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Notes:

1) The above Unaudited standalone financial results have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with Accounting Standards Specified under Section 133 of Companies Act 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, as amended.

2) The above unaudited standalone financial statement results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on November 12, 2025. The Statutory auditors of the Company have carried out a limited review of the aforesaid results.

3) As per Ministry of Corporate Affairs Notification dated September 11, 2018, Companies whose securities are Listed on SME Exchange as referred in Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 are exempted from the compulsory requirement of adoption of Ind AS.

4) During the year, the Company redeemed 21,054 0% Redeemable Non-Cumulative Preference Shares of ₹10 each, aggregating to a face value of ₹2,10,540. These shares were redeemed at a total consideration of ₹26,20,76,825, resulting in a premium on redemption of ₹26,18,66,285. The premium amount has been adjusted against the Securities Premium Account, in accordance with the provisions of Section 52 of the Companies Act, 2013.

5) Use of warrant proceed is summarised as follow

(Rs. in Lakhs)

Particulars	Original Allocation	Fund utilized as at Sept 30, 2025
Redemption of Preference Shares	2,620.80	2,620.80
General Corporate Purpose	1,187.55	1,187.49
Total	3,808.35	3808.29

6) Figures for the half year ended on March 31, 2025 are the balancing figures between the audited figures for the full financial year and the reviewed year-to date figures for the half year ended on September 30, 2024, respectively.

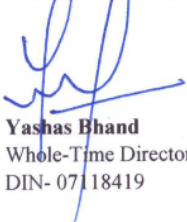
7) The Company is operating in a single segment and hence provision relating to the Segment Reporting as per AS-17 "Segment Reporting" is not applicable.

8) The figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current periods/year classification.

9) The above results are also available on the Bombay Stock Exchange website (www.bseindia.com) and Company's website (www.organicrecycling.co.in).

For and on behalf of the Board of Directors

Organic Recycling Systems Limited


Yashas Bhand
Whole-Time Director and CEO
DIN- 07118419

Place: Navi Mumbai

Date: 12th November 2025



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UNAUDITED STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(INR in Lakhs except earning per share)

Particulars	Half year ended		Year ended	
	September 30, 2025	March 31, 2025	September 30, 2024	March 31, 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Income				
Revenue from operations	2,990.99	2,620.06	1,757.24	4,377.29
Other income	71.13	487.52	8.40	495.93
Total Income (i)	3,062.11	3,107.58	1,765.64	4,873.22
Expenses				
Cost of Material consumed	2.14	52.46	21.84	74.30
Purchases of stock-in-trade	709.85	939.29	-	939.29
Change in inventories of finished goods and work in progress	(110.88)	(158.69)	(95.84)	(254.53)
Construction Expense	12.08	103.94	310.72	414.66
Employee benefits expense	255.89	232.35	215.04	447.39
Depreciation and amortization expense	165.66	176.29	166.49	342.78
Finance costs	5.86	10.44	15.91	26.35
Other expenses	752.94	774.34	403.67	1,178.01
Total expenses (ii)	1,793.53	2,130.42	1,037.84	3,168.26
Profit before exceptional and extraordinary item and tax (iii = i-ii)	1,268.58	977.16	727.80	1,704.96
Exceptional items (iv)	-	-	-	-
Profit before Extraordinary item and tax (v = iii-iv)	1,268.58	977.16	727.80	1,704.96
Extraordinary Items (vi)	-	-	-	-
Profit before Tax (vii = v-vi)	1,268.58	977.16	727.80	1,704.96
Prior Period Expenses (viii)	-	12.00	-	12.00
Profit / (Loss) before tax (ix=vii-viii)	1,268.58	965.16	727.80	1,692.96
Tax Expenses (x)				
Current tax	49.78	56.65	36.21	92.86
Deferred tax	8.24	10.69	14.43	25.12
Short/(Excess) provision of tax of earlier years	-	3.13	-	3.13
Total tax expenses	58.03	70.47	50.64	121.10
Net Profit after tax (xi =ix-x)	1,210.56	894.69	677.16	1,571.86
Attributable to:				
Owners of the Company	1,210.56	894.69	677.16	1,571.86
Minority Interest	-	-	-	-
Paid up share capital (Face value : INR 10 per share)	879.59	881.69	785.69	881.69
Earnings per share (of INR 10 per share)				
Basic (INR)	13.98	11.60	8.80	20.39
Diluted (INR)	11.64	9.81	8.80	18.70

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UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

Particulars	As at September 30, 2025	As at March 31, 2025
	(Unaudited)	(Audited)
Equity and liabilities		
Shareholders' funds		
Share capital	879.59	881.69
Reserves and surplus	10,060.45	11,467.05
Money received against Share Warrant	1,187.55	1,187.55
	12,127.58	13,536.29
Non-current liabilities		
Long-term borrowings	4,285.60	3,502.80
Deferred tax liabilities (Net)	9.92	-
Other Long-term liabilities	819.23	829.25
Long-term provisions	87.92	83.92
	5,202.67	4,415.96
Current Liabilities		
Short-term borrowings	80.55	75.36
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	66.95	67.98
Total outstanding dues of creditors other than micro enterprises and small enterprises	168.93	123.14
Other current liabilities	1,179.78	1,111.45
Short-term provisions	82.02	31.32
	1,578.22	1,409.24
Total	18,908.48	19,361.50
Assets		
Non-current assets		
Property, Plant & Equipment and Intangible assets		
Property, Plant & Equipment	4,860.73	5,066.90
Capital Work in Progress	2,455.07	1,250.04
Intangible assets	951.89	995.55
Intangible assets under development	678.38	556.99
Non-current investments	0.10	0.10
Deferred Tax Assets (Net)	935.83	934.15
Long-term loans and advances	13.58	8.24
Other Non-current assets	2,643.99	2,667.46
	12,539.58	11,479.43
Current assets		
Inventories	478.14	366.23
Trade receivables	3,039.75	3,649.77
Cash and Bank Balance	80.14	2,725.72
Short-term loans and advances	1,790.02	1,110.39
Other current assets	980.86	29.97
	6,368.90	7,882.07
Total	18,908.48	19,361.50



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UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(INR in Lakhs)

Particulars	For the half year ended September 30, 2025	For the half year ended September 30, 2024
	(Unaudited)	(Unaudited)
Cash flow from operating activities		
Profit before Tax	1,268.59	727.80
Adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortisation	165.66	166.49
Finance cost	5.86	15.91
Interest income	(4.20)	(7.28)
Sundry balance written back	(0.06)	-
Bad debts and Balance written off	0.08	0.00
Loss/Gain on sale of property, plant and equipment	0.09	-
Operating profit before working capital changes	1,436.01	902.92
Movement in working capital :		
Increase/ (Decrease) in Trade payables	44.82	(25.84)
Increase/ (Decrease) in Other liabilities	61.12	(49.92)
Increase/ (Decrease) in Provisions	4.90	(59.67)
Decrease/ (Increase) in Loans and advances	(30.11)	(122.21)
Decrease/ (Increase) in Inventories	(110.41)	(92.93)
Decrease/ (Increase) in Trade receivables	610.02	(1,124.21)
Decrease/ (Increase) in Other current / non current assets	(746.27)	281.59
Cash generated from/(used in) operations	1,270.08	(290.26)
Direct Taxes paid (net of refunds)	(5.35)	-
Net cash flow from operating activities (A)	1,264.74	(290.26)
Cash flow from investing activities		
Purchase of property, plant and equipments including CWIP and capital advances	(25.88)	(254.19)
Purchase of intangible asset including capital advances	(0.19)	(0.60)
Sale of Property, Plant and Equipment	3.20	-
Term Deposit	(1.81)	53.79
Increase in Intangible Assets under development	(1,222.08)	-
Interest received	4.02	13.36
Net cash used in investing activities (B)	(1,242.74)	(187.64)
Cash flow from financing activities		
Redemption of Optionally convertible Preference Shares	(2,620.77)	-
Proceeds /(Repayment) from long-term borrowings including current maturity, net	92.77	(142.71)
Proceeds /(Repayment) from short-term borrowings, net	52.02	-
Interest paid	(6.03)	(16.57)
Net cash used in financing activities (C)	(2,482.02)	(159.28)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(2,460.02)	(637.18)
Cash and Cash Equivalents at the beginning of the period	2,539.97	819.31
Cash and cash equivalents at end of the period	79.95	182.13
Components of cash and cash equivalents		
Cash in hand	1.54	1.59
Balances with banks:	-	
- on current accounts	75.94	178.49
Term Deposit with bank with Original maturity less than 3 months	2.47	2.04
Total cash & cash equivalents	79.95	182.13

*0.00 represents amount lower than INR 500.





ORGANIC RECYCLING SYSTEMS LIMITED

Registered Address of the Company : 1003, 10th Floor, The Affaires, Plot No 9, Sector No 17, Sanpada, Navi Mumbai - 400705
Tel: + 91 22 4170 2222 | www.organicrecycling.co.in | info@organicrecycling.co.in
CIN : L40106MH2008PLC186309

Notes:

1) The above Unaudited consolidated financial results have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with Accounting Standards Specified under Section 133 of Companies Act 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

2) The above unaudited consolidated financial statement results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on November 12, 2025. The Statutory auditors of the Company have carried out a limited review of the aforesaid results.

3) As per Ministry of Corporate Affairs Notification dated September 11, 2018, Companies whose securities are Listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 are exempted from the compulsory requirement of adoption of Ind AS.

4) During the year, the Company redeemed 21,054 0% Redeemable Non-Cumulative Preference Shares of ₹10 each, aggregating to a face value of ₹2,10,540. These shares were redeemed at a total consideration of ₹26,20,76,825, resulting in a premium on redemption of ₹26,18,66,285. The premium amount has been adjusted against the Securities Premium Account, in accordance with the provisions of Section 52 of the Companies Act, 2013.

5) Use of warrant proceed is summarised as follows:

(INR in Lakhs)

Particulars	Original Allocation	Fund utilized as at Sept 30, 2025
Redemption of Preference Shares	2,620.80	2,620.80
General Corporate Purpose	1,187.55	1,187.49
Total	3,808.35	3,808.29

6) The Group is operating in the single segment and hence provision relating to the Segment Reporting as per AS-17 "Segment Reporting" is not applicable.

7) Earnings per share for the half year ended September 30, 2025 and September 30, 2024 have been calculated for six months respectively and not annualized.

8) Figures for the half year ended on March 31, 2025 are the balancing figures between the audited figures for the full financial year and the reviewed year-to date figures for the half year ended on September 30, 2024, respectively.

9) The figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current periods/year classification.

10) The consolidated financial results of the Group comprising its subsidiaries and associates includes the results of following entities:

Company	Relationship
Solapur Bioenergy Systems Private Limited	Wholly owned subsidiary
Organic Waste (India) Private Limited	Wholly owned subsidiary
Pune Urban Recyclers Private Limited	Wholly owned subsidiary
Meerut Bio-Energy Systems Private Limited	Wholly owned subsidiary
Blue Planet Kannur Waste Solution Private Limited	Associate
Blue Planet Palakkad Waste Solution Private Limited	Associate

11) The above results are also available on the Bombay Stock Exchange website (www.bseindia.com) and the Company's website (www.organicrecycling.co.in).

For and on behalf of the Board of Directors
Organic Recycling Systems Limited

Yashas Bhand
Whole-Time Director and CEO
DIN- 07118419

Place: Navi Mumbai
Date: 12th November 2025