



ORGANIC RECYCLING SYSTEMS LIMITED

CLEANTECH | INNOVATION | ENGINEERING

29th January, 2026

To,
BSE Limited
Department of Corporate Services
Listing Department
P J Towers,
Dalal Street,
Mumbai – 400001

Scrip Code:543997

Dear Sir/Madam,

Sub: Press Release

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find attached herewith Press Release in respect of **INDRAPRASTHA GAS LIMITED (IGL) AND ORGANIC RECYCLING SYSTEMS LIMITED (ORSL) formalize Memorandum of Understanding (MOU) for joint development of CBG projects at India Energy Week 2026**

We request you to take the same on record.

Thanking you.

Yours faithfully,

For Organic Recycling Systems Limited

Sarang Bhand
Managing Director
DIN : 01633419

Organic Recycling Systems Ltd

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Indraprastha Gas Limited and ORSL formalise memorandum of understanding (MoU) for joint development of CBG projects at India Energy Week 2026



Mumbai, India | 29th January 2026 Organic Recycling Systems Limited (ORSL) is pleased to announce that it has officially formalized its empanelment as an execution partner with Indraprastha Gas Limited (IGL) for the joint development of Compressed Biogas (CBG) projects across India.

The formalization was marked by the exchange of non-binding Memorandum of Understanding (MoU) during **India Energy Week (IEW) 2026**, held in Goa on January 28, 2026. The MoU exchange and empanelment ceremony took place in the presence of senior officials from the Ministry of Petroleum and Natural Gas (MoPNG) and leadership of Indraprastha Gas Limited.

The ceremony was attended by:

- **Mr. Praveen Mal Khanooja**, Additional Secretary, Ministry of Petroleum and Natural Gas (MoPNG)
- **Mr. Kamal Kishore Chatiwal**, Managing Director, Indraprastha Gas Limited (IGL)
- **Mr. Mohit Bhatia**, Director – Commercial, Indraprastha Gas Limited (IGL)

along with other senior executives, delegates, and representatives from national oil companies and Public Sector Undertakings (PSUs).

Strategic Significance and Next Phase of Collaboration

The formal empanelment and MoU exchange provide ORSL with a strong institutional framework to actively originate, structure, and execute CBG projects in collaboration with IGL. This strategic partnership is expected to significantly strengthen ORSL's national project pipeline and accelerate project development across multiple feedstocks and geographies.

ORSL is currently engaging with project sponsors and stakeholders to advance a portfolio of near-term opportunities. Project prioritization is being undertaken based on key commercial and execution parameters, including feedstock security, land and infrastructure readiness, and overall project viability, with the objective of fast-tracking projects from development to implementation.

Management Commentary

Commenting on the development, **Mr. Sarang Bhand, Managing Director, Organic Recycling Systems Limited**, said:

"We are honoured to partner with Indraprastha Gas Limited through this empanelment and MoU exchange at India Energy Week 2026. This strategic alliance provides a powerful platform to accelerate our national project pipeline. By collaborating with a premier PSU like IGL, ORSL is creating a clear pathway for sustained revenue growth and long-term expansion in the Bio-CNG sector."

Mr. Pankaj Tanwar, CEO – Bioenergy, ORSL, added:

"The formalization of our partnership with IGL marks a major milestone in ORSL's execution strategy. It enables us to advance a strong pipeline of projects across diverse feedstocks such as Napier grass, paddy straw and organic fraction of municipal solid waste (OFMSW). This partnership strengthens our ability to deliver large-scale projects efficiently and reinforces ORSL's position as a trusted technology and EPC partner in India's bioenergy ecosystem."

About Organic Recycling Systems Limited (ORSL)

Organic Recycling Systems Limited (ORSL) is a pioneering environmental engineering company specializing in sustainable waste management and valorisation solutions. Established in 2008 by technocrats, ORSL develops and deploys robust, cost-effective, and eco-friendly technologies across the entire waste value chain.

The company's operations span three strategic business verticals:

- Project Development & Technology Licensing – Delivering turnkey projects and technology solutions for waste valorisation.
- Product Vertical – Offering a growing portfolio of bio-based products such as CBG, organic manure etc. that support sustainable energy and agriculture.
- Consulting Vertical – Providing specialized advisory services in environmental strategy, waste management, and regulatory compliance.
- O&M vertical : Provide troubleshooting and complete operation and maintenance services for CBG based as well waste processing facilities.

Recognized under the Swachh Bharat Mission for operational excellence and innovation, ORSL is actively pursuing EPC (Engineering, Procurement, and Construction) opportunities nationwide.

ORLS's research and innovation efforts are reinforced through collaborations with esteemed institutions such as IIT Mumbai (IITB), IIT Kharagpur, IIT Roorkee, University of Birmingham (UOB), and other technical partners. These partnerships continue to drive the company's intellectual property development and technological advancements in the environmental sector.

For further information on the Company, please visit <https://organicrecycling.co.in/>

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