



ORGANIC RECYCLING SYSTEMS LIMITED

CLEANTECH | INNOVATION | ENGINEERING

13th March, 2026

To,
BSE Limited
Department of Corporate Services
Listing Department
P J Towers,
Dalal Street,
Mumbai – 400001

Scrip Code:543997

Dear Sir/Madam,

Sub: Press Release

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find attached herewith Press Release in respect of **ORGANIC RECYCLING SYSTEMS LIMITED (ORSL) Acquires Industrial Associate to Strengthen Green Chemicals Vertical.**

We request you to take the same on record.

Thanking you.

Yours faithfully,

For Organic Recycling Systems Limited

Sarang Bhand
Managing Director
DIN : 01633419

Organic Recycling Systems Ltd

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Organic Recycling Systems Limited Acquires Industrial Associate to Strengthen Green Chemicals Vertical



Navi Mumbai, March 13, 2026 : Organic Recycling Systems Limited (ORSL), a leading cleantech and decarbonisation-focused company, today announced the strategic acquisition of Industrial Associate, a well-established chemical trading firm with longstanding relationships with leading chemical manufacturers and a strong direct connect with industrial end-users across multiple sectors.

The acquisition marks a significant step in ORSL's strategy to expand its green chemicals and sustainable materials vertical, strengthening the company's ability to integrate circular economy solutions with industrial chemical supply chains.

Industrial Associate has built a reputation over the years for reliable sourcing, efficient distribution, and trusted partnerships with both chemical manufacturers and industrial customers, enabling seamless supply of specialty and industrial chemicals across sectors such as manufacturing, infrastructure, and process industries.

Through this acquisition, ORSL aims to leverage Industrial Associate's extensive market network and commercial expertise to accelerate the development and distribution of environmentally responsible chemical products, including those derived from circular and low-carbon processes.

The move also aligns with ORSL's broader mission of advancing decarbonisation, resource efficiency, and green chemistry innovations, supported by its dedicated Research & Innovation

Centre in Navi Mumbai, which focuses on technologies related to waste-to-value, carbon capture and utilisation (CCU), bio-based materials, and sustainable industrial inputs.

Commenting on the acquisition, Mr. Sarang Bhand, Managing Director of Organic Recycling Systems Limited, said:

"The acquisition of Industrial Associate is an important milestone in ORSL's journey of evolving from a waste management company into a broader cleantech and circular economy platform. By integrating Industrial Associate's strong market relationships with ORSL's technology and sustainability capabilities, we aim to accelerate the adoption of green chemicals and low-carbon industrial solutions."

He further added:

"As industries worldwide transition towards sustainable production pathways, the demand for environmentally responsible chemicals and materials is expected to grow significantly. This strategic move enables ORSL to participate more actively in this evolving market while supporting our long-term vision of building a green chemical ecosystem."

Industrial Associate will continue to operate with its established market relationships while benefiting from ORSL's technology platform, sustainability expertise, and expanding global partnerships in the fields of biogas, carbon capture, circular materials, and climate-focused innovation.

This acquisition reinforces ORSL's long-term strategy of building a diversified cleantech platform spanning renewable energy, circular economy solutions, and green industrial inputs, positioning the company to play a meaningful role in India's transition toward a low-carbon and resource-efficient economy.

About Organic Recycling Systems Limited (ORSL)

Organic Recycling Systems Limited (ORSL) is a pioneering environmental engineering company specializing in sustainable waste management and valorisation solutions. Established in 2008 by technocrats, ORSL develops and deploys robust, cost-effective, and eco-friendly technologies across the entire waste value chain.

The company's operations span three strategic business verticals:

- Project Development & Technology Licensing – Delivering turnkey projects and technology solutions for waste valorisation.
- Product Vertical – Offering a growing portfolio of bio-based products such as CBG, organic manure etc. that support sustainable energy and agriculture.
- Consulting Vertical – Providing specialized advisory services in environmental strategy, waste management, and regulatory compliance.
- O&M vertical : Provide troubleshooting and complete operation and maintenance services for CBG based as well waste processing facilities.

Recognized under the Swachh Bharat Mission for operational excellence and innovation, ORSL is actively pursuing EPC (Engineering, Procurement, and Construction) opportunities nationwide.

ORLS's research and innovation efforts are reinforced through collaborations with esteemed institutions such as IIT Mumbai (IITB), IIT Kharagpur, IIT BHU, IIT Roorkee, University of Birmingham (UOB), and other technical partners. These partnerships continue to drive the company's intellectual property development and technological advancements in the environmental sector.

For further information on the Company, please visit <https://organicrecycling.co.in/>

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