



# ORGANIC RECYCLING SYSTEMS LIMITED

CLEANTECH | INNOVATION | ENGINEERING

**20<sup>th</sup> March, 2026**

To,  
**BSE Limited**  
Department of Corporate Services  
Listing Department  
P J Towers,  
Dalal Street,  
Mumbai – 400001

*Scrip Code:543997*

Dear Sir/Madam,

**Sub: Press Release**

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find attached herewith Press Release in respect of **ORGANIC RECYCLING SYSTEMS LIMITED (ORSL) Signs Strategic MoU with Immersive Technology and Entrepreneurship Labs Foundation (ITEL), Chennai to Accelerate R&D and Commercialisation in Bio-Energy & Decarbonisation Technologies.**

We request you to take the same on record.

Thanking you.

Yours faithfully,

**For Organic Recycling Systems Limited**

**Sarang Bhand**  
**Managing Director**  
**DIN : 01633419**

**Organic Recycling Systems Ltd**

Registered / Corporate Address : 1003, The Affaires, Plot No.19, Sector-17, Sanpada, Navi Mumbai – 400705.

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## **Organic Recycling Systems Limited (ORSL) Signs Strategic MoU with ITEL Foundation to Accelerate R&D and Commercialisation in Bio-Energy & Decarbonisation Technologies**

Navi Mumbai, March 20, 2026, Organic Recycling Systems Limited (ORSL), a leading cleantech and decarbonisation solutions company, has entered into a strategic Memorandum of Understanding (MoU) with the Immersive Technology and Entrepreneurship Labs Foundation (ITEL), Chennai, to jointly drive research, innovation, and capacity-building initiatives in bio-energy, waste management, and green technologies.

The MoU establishes a collaborative framework for joint R&D programs, consultancy projects, training initiatives, and funding proposals, with a focus on developing scalable and commercially viable solutions in the bioenergy and environmental sustainability domains.

### **Key Highlights of the Collaboration**

- Joint research programs in bioenergy, waste management, and green chemicals
- Collaboration on national and international funding proposals including BIRAC and DST
- Development of skill-building programs, internships, and industry training
- Access to ORSL's advanced R&D infrastructure for joint experimentation and pilot validation
- Focus on commercialisation of research outputs and intellectual property development

### **Driving the Future of Decarbonisation through R&D**

This collaboration further strengthens ORSL's commitment to advancing its Research & Innovation Centre (RIC) in Navi Mumbai, which is increasingly emerging as a national platform for validation and commercialisation of decarbonisation technologies.

ORSL has been a recipient of Biotechnology Industry Research Assistance Council (BIRAC) support, reinforcing its capability to develop cutting-edge solutions in:

- Bioenergy and compressed biogas (CBG)
- Carbon capture and utilisation (CCU)
- Green chemicals and circular economy solutions

The company is now actively transitioning its R&D outcomes from lab-scale innovation to full-scale commercial deployment, creating a strong pipeline of next-generation clean technologies that will contribute significantly to ORSL's long-term growth and revenue diversification.

## **Expanding Collaborative Ecosystem**

The MoU with ITEL Foundation is part of ORSL's broader strategy to build a robust innovation ecosystem through strategic partnerships. ORSL has signed multiple collaborations with leading institutions and industry stakeholders, including:

- IIT BHU – Feedstock characterisation and bio-energy research
- IIT Roorkee – Advanced process optimisation and environmental engineering
- SSS-NIBE – Technology validation and pilot studies
- Strategic industry partnerships with companies in CBG, CCUS, and sustainable materials

These collaborations position ORSL as a bridge between academia, innovation, and industry deployment, enabling faster scale-up of climate technologies.

## **Strategic Impact on ORSL Growth Story**

The partnership marks a significant step in ORSL's transformation from a traditional waste management company to a fully integrated cleantech and green chemicals organisation.

By leveraging its strong R&D backbone and expanding collaboration network, ORSL is:

- Building new revenue streams from technology licensing and green chemicals
- Strengthening its position in India's decarbonisation and circular economy ecosystem
- Creating long-term value through innovation-led growth and commercial scalability

## **About Organic Recycling Systems Limited (ORSL)**

Organic Recycling Systems Limited (ORSL) is a pioneering environmental engineering company specializing in sustainable waste management and valorisation solutions. Established in 2008 by technocrats, ORSL develops and deploys robust, cost-effective, and eco-friendly technologies across the entire waste value chain.

The company's operations span three strategic business verticals:

- Project Development & Technology Licensing – Delivering turnkey projects and technology solutions for waste valorisation.
- Product Vertical – Offering a growing portfolio of bio-based products such as CBG, organic manure etc. that support sustainable energy and agriculture.
- Consulting Vertical – Providing specialized advisory services in environmental strategy, waste management, and regulatory compliance.
- O&M vertical : Provide troubleshooting and complete operation and maintenance services for CBG based as well waste processing facilities.

Recognized under the Swachh Bharat Mission for operational excellence and innovation, ORSL is actively pursuing EPC (Engineering, Procurement, and Construction) opportunities nationwide.

ORSL's research and innovation efforts are reinforced through collaborations with esteemed institutions such as IIT Mumbai (IITB), IIT Kharagpur, IIT BHU, IIT Roorkee, University of Birmingham (UOB), and other technical partners. These partnerships continue to drive the

company's intellectual property development and technological advancements in the environmental sector.

For further information on the Company, please visit <https://organicrecycling.co.in/>

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