



ORGANIC RECYCLING SYSTEMS LIMITED

CLEANTECH | INNOVATION | ENGINEERING

Date: September 09, 2026

To,
BSE Limited
Department of Corporate Services
Listing Department
P J Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 543997

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and Industry Standards on Regulation 30 issued vide SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025, we wish to inform you that **Solapur Bioenergy Systems Private Limited ("SBESPL")**, a **Wholly Owned Subsidiary of Organic Recycling Systems Limited (the "Company")**, has secured Contract from Bharat Petroleum Corporation Limited ("BPCL") dated September 08, 2026, for an Engineering, Procurement, Construction, Operation and Maintenance (EPCOM) project for setting up of an Organic Municipal Solid Waste based Compressed Bio-Gas (CBG) Plant at Kozhikode, Kerala.

The details required under Regulation 30 of the Listing Regulations, read with the applicable SEBI Circular, are enclosed as **Annexure A**.

A copy of the Press Release being issued by the Company in this regard is enclosed as **Annexure B**.

This intimation is also being made available on the website of the Company.

You are requested to kindly take the above on record.

For Organic Recycling Systems Limited


Manoj Kumar

Company Secretary & Compliance Officer
Membership No.: A56992



Organic Recycling Systems Ltd

Registered / Corporate Address: 1003, The Affaires, Plot No.19, Sector-17, Sanpada, Navi Mumbai – 400705.

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CIN L40106MH2008PLC186309



Annexure A

Details of the Order / Contract

(SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023)

Sr. No.	Particulars	Details
1.	Name of the entity awarding the order(s)/contract(s)	Bharat Petroleum Corporation Limited
2.	Significant terms and conditions of order(s)/contract(s) awarded, in brief	SBESPL, a wholly owned subsidiary of the Company, has secured contract from Bharat Petroleum Corporation Limited for an EPCOM project for setting up of an Organic Municipal Solid Waste based CBG Plant at Kozhikode, Kerala. The contract shall be executed in accordance with the terms and conditions stipulated in the Letter of Acceptance and applicable tender documents.
3.	Nature of order(s)/contract(s)	Engineering, Procurement, Construction, Operation and Maintenance (EPCOM) for setting up of an Organic Municipal Solid Waste based CBG Plant at Kozhikode, Kerala.
4.	Whether domestic or international	Domestic
5.	Time period by which the order(s)/contract(s) is to be executed	EPC including commissioning within 15 months from the date of Letter of Acceptance (LOA), followed by 5 years of comprehensive O&M from commissioning.
6.	Broad consideration or size of the order(s)/contract(s)	Rs. 92.41 Crore including GST
7.	Whether the promoter/promoter group/group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
8.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No

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ORSL Wins Third BPCL EPCOM Contract Within a Week, Taking Cumulative Awards to ₹259.71 Crore (~US\$27.48 million) Across Three States

₹92.41 crore Kozhikode award extends ORSL's CBG platform into Kerala, following the Mysuru and Raipur contracts won just days earlier — together representing 15 cumulative plant-years of contracted O&M revenue visibility



A view of ORSL's Solapur bioenergy facility, showcasing the company's technology and project execution capabilities.

3 EPCOM contracts from BPCL	₹259.71 Cr Aggregate value (~US\$27.48 mn)	3 States: Karnataka, Chhattisgarh, Kerala	15 Cumulative O&M plant-years
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Mumbai, September 8, 2026: Organic Recycling Systems Limited (ORSL) (BSE: 543997), an integrated CleanTech and decarbonisation platform, has secured its third Engineering, Procurement, Construction, Operation and Maintenance (EPCOM) contract from Bharat Petroleum Corporation Limited (BPCL) within a single week, further accelerating its expansion across India's compressed biogas (CBG) sector. The latest Letter of Acceptance, dated September 8, 2026, has been awarded to ORSL's wholly owned subsidiary, Solapur Bioenergy Systems Private Limited (SBESPL), for an organic municipal solid waste-based CBG plant at Kozhikode, Kerala, with a total contract value of ₹92.41 crore (~US\$9.78 million), inclusive of GST.

The award takes ORSL's cumulative EPCOM contract wins from BPCL to three projects worth an aggregate ₹259.71 crore (~US\$27.48 million), spanning Karnataka, Chhattisgarh and Kerala. The first two contracts — for Mysuru and Raipur — were awarded on September 3 and 4, 2026 respectively; the Kozhikode award followed just five days later. Each contract carries a five-year Operations & Maintenance (O&M) mandate, together representing approximately 15 cumulative plant-years of contracted, annuity-style operating revenue once all three facilities are commissioned.

Three contracts, one week: a step-change in execution bandwidth

The pace of the latest awards is itself a meaningful data point for investors. Securing three EPCOM mandates from a single PSU counterparty within a single week reflects the depth of confidence BPCL is placing in SBESPL's bidding, engineering and execution capacity — and signals ORSL's ability to scale its integrated CBG platform across multiple geographies concurrently, rather than sequentially. Combined with the recently renewed

Gorakhpur O&M contract with Indian Oil Corporation Limited (IOCL), ORSL now holds active CBG mandates with two of India's largest public-sector oil marketing companies.

Portfolio at a glance

Project	State	Contract Date	Value (incl. GST)	Capacity	O&M
Mysuru	Karnataka	Sep 3, 2026	₹85.56 Cr (~US\$9.05 mn)	~5 TPD	5 years
Raipur	Chhattisgarh	Sep 4, 2026	₹81.74 Cr (~US\$8.65 mn)	~4.8 TPD	5 years
Kozhikode	Kerala	Sep 8, 2026	₹92.41 Cr (~US\$9.78 mn)	~5 TPD	5 years
Total	3 states		₹259.71 Cr (~US\$27.48 mn)	≥14.8 TPD confirmed	15 plant-yrs

Third BPCL EPCOM mandate in a growing CBG portfolio

Under the latest contract, SBESPL will undertake the complete EPC scope for the Kozhikode facility, including engineering, procurement, construction and commissioning, followed by comprehensive operations and maintenance.

The project is scheduled to be mechanically completed within 12 months and fully commissioned within 15 months from the date of the Letter of Acceptance. The Performance Guarantee Test Run is required to be completed within three months of commissioning, or within 18 months of the LOA, whichever is applicable under the contract terms. Following commissioning, SBESPL will undertake comprehensive operations and maintenance of the facility for a period of five years.

From EPC execution to long-term plant operations

The growing series of BPCL awards is strategically significant for ORSL because the Company's mandate extends beyond conventional EPC execution. Under the EPCOM model, SBESPL is responsible for the project lifecycle from engineering and procurement through construction and commissioning, followed by long-term operation and maintenance.



The five-year O&M mandate on each project provides ORSL with an extended relationship with BPCL and keeps the Company involved in the ongoing performance and operation of the facilities well beyond project completion - reinforcing ORSL's strategy of building an integrated business model combining technology, project execution and long-term plant operations.

Expanding ORSL's engagement with PSU oil marketing companies



The latest BPCL award further strengthens ORSL's relationship with India's public-sector oil marketing companies. The Company has also recently secured the renewal of its O&M contract for the Gorakhpur CBG plant with Indian Oil Corporation Limited (IOCL).

The combination of the three BPCL EPCOM mandates and the renewed IOCL O&M engagement provides further validation of ORSL's technical capabilities, project execution expertise and operational track record in the CBG sector.

A significant milestone in ORSL's CBG growth journey

With the Kozhikode contract, ORSL has now secured ₹259.71 crore (~US\$27.48 million) of EPCOM business from BPCL across three states, with each project carrying a five-year O&M mandate and a combined confirmed CBG processing capacity of at least 9.8 TPD across the Mysuru and Raipur plants.

This progression is particularly significant as India's CBG sector moves towards larger-scale deployment, supported by government initiatives such as the SATAT programme and the GOBARDHAN National Circular

Bioenergy Scheme. ORSL believes the increasing focus on converting organic municipal solid waste into renewable energy, coupled with the growing participation of PSU oil marketing companies, is creating significant opportunities for companies with integrated capabilities across technology development, engineering, project execution and long-term operations. The Company continues to evaluate and pursue further opportunities to deploy its technology and project execution capabilities across India.

Commenting on the development, Pankaj Tanwar, CEO – Bioenergy, Organic Recycling Systems Limited, said:

“The award of a third EPCOM contract by BPCL — within the same week as our first two — is a strong validation of our execution capabilities and of BPCL's confidence in our team. Our aggregate EPCOM awards from BPCL now stand at approximately ₹259.71 crore across three states, and importantly, all three carry five-year O&M mandates. Together, these wins mark an important step in our journey from project builder to long-term operating partner in India's growing circular bioenergy ecosystem.”

About Organic Recycling Systems Limited

Organic Recycling Systems Limited (BSE: 543997) is an integrated CleanTech and decarbonisation platform founded in 2008 and listed on the BSE SME platform in 2023.

The Company has two patents and 5+ proprietary technologies, supported by active R&D partnerships with IIT Bombay, IIT Kharagpur, the University of Birmingham and AGH University of Science and Technology, Poland.

ORSL's CBG plants are built on its own patented DRYAD anaerobic digestion technology, developed at its NABL-accredited in-house R&D centre (ORS-RIC), in partnership with IIT Bombay and IIT Kharagpur.

ORSL has established itself as a benchmark in India's organic waste-to-CBG industry, with an integrated, technology-led approach spanning waste processing, CBG production, project execution and long-term plant operations. The Company is focused on developing solutions across the organic waste, circular economy and bioenergy space, and has stated its intention to transition to the BSE Main Board by October 2026.

Investor Relations Advisor

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